Texas: Price Movements of Top Nonenergy Exports and Other Highlights

June 2020

Texas remained the top exporting state in 2019; total exports advanced 4.8 percent from $315.4 billion in 2018 to $330.5 billion in 2019. Export prices for computer and electronic product manufacturing, the largest nonenergy export from Texas, increased for the 3 months ended in May. The export price index for transportation equipment manufacturing also increased over the same period. The price indexes for chemical manufacturing and machinery manufacturing decreased from February to May.

Top Six Texas Nonenergy Exports by Trade Dollar Value, 2019

- In 2019, Texas also ranked first in chemical manufacturing exports, accounting for 21.4 percent of total U.S. exports.
- The top 6 nonenergy exports from Texas accounted for 9.7 percent of all U.S. exports.

U.S. Export Price Indexes: Computer and Electronic Product Manufacturing

- Export prices for computer and electronic product manufacturing increased 0.2 percent from February to May.
- The price index for computer and electronic product manufacturing exports rose 0.5 percent over the past 12 months.
- The 12-month advance in computer and electronic product manufacturing prices was the largest since the index increased 0.8 percent over the year ended September 2018.
Import/Export Price Indexes (MXP) and Texas Highlights

- Export prices for chemical manufacturing exports decreased 3.3 percent over the 3 months ended in May.
- The 3-month decrease in the price index for chemical manufacturing was the largest since falling 3.4 percent during the period ended January 2016.
- From May 2019 to May 2020, export prices for chemical manufacturing declined 5.4 percent.

U.S. Export Price Indexes: Chemical Manufacturing

- Export transportation equipment manufacturing prices edged up 0.1 percent over the past 3 months.
- The 3-month increase in transportation equipment manufacturing prices was driven by a 0.2-percent advance in prices for motor vehicle parts manufacturing.
- The export price index for transportation equipment manufacturing rose 0.5 percent from May 2019 to May 2020.

- The price index for machinery manufacturing exports fell 0.2 percent from February to May.
- A 1.0-percent drop in prices for engine, turbine, and power transmission equipment manufacturing drove the 3-month decline in machinery manufacturing prices.
- Prices for machinery manufacturing exports advanced 0.5 percent over the 12 months ended in May.

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