

Louisiana and Texas: Price Movements of Top Energy Exports and Other Highlights

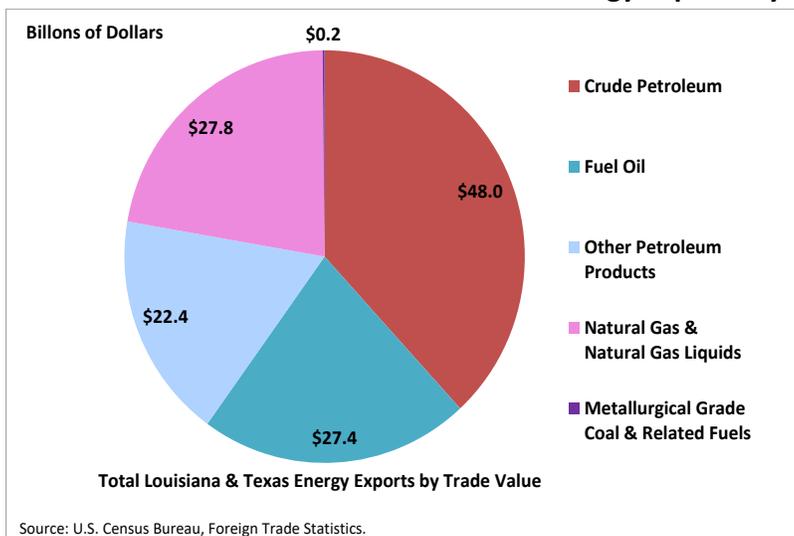
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Texas and Louisiana accounted for just over \$125.8 billion in energy export trade dollar value in 2020. Overall U.S. energy exports fell 22.3 percent in trade dollar value from 2019 to 2020. Overall fuels and lubricants prices climbed 22.7 percent over the past 3 months, but declined 10.2 percent over the past 12 months. The export price indexes for fuel oil and petroleum products increased during the 3 months ended in January. Export prices for other petroleum products also advanced over the 3-month period.



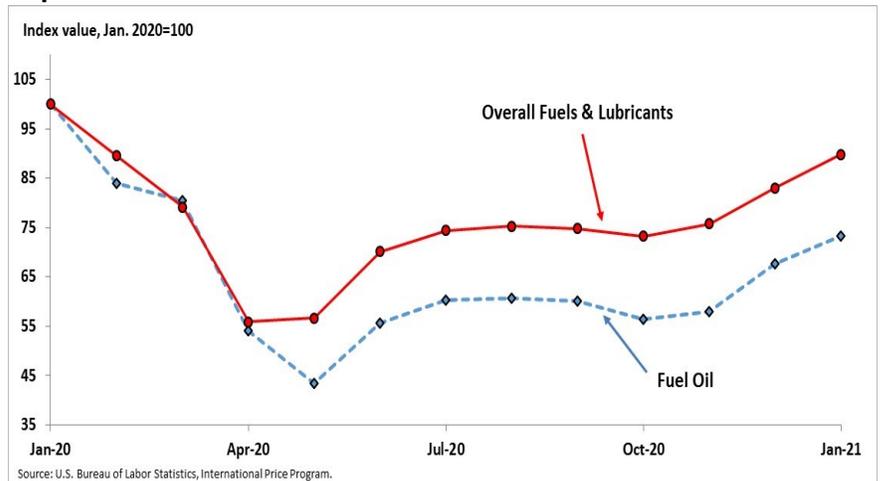
Louisiana & Texas Energy Exports by Trade Dollar Value, 2020



- With a combined value of just over \$125.8 billion, Texas and Louisiana accounted for 81.1 percent of U.S. energy exports in 2020, up from 79.4 percent of total U.S. energy exports in 2019.
- The trade dollar value of crude petroleum—the largest energy export for Texas and Louisiana—declined 23.0 percent from 2019 to 2020, accounting for around 38.2 percent of 2020 energy exports from the region.
- Fuel oil, other petroleum products (light oils), and natural gas ranked second, third, and fourth, respectively, for energy exports by trade dollar value in the region.

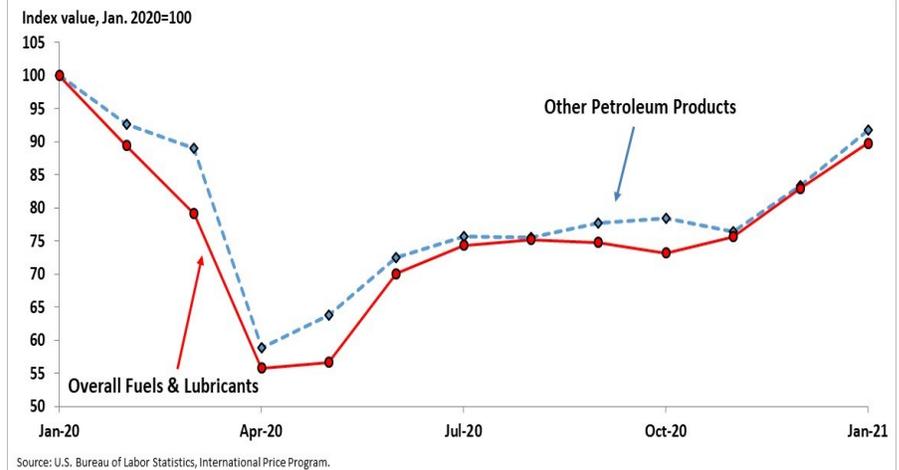
U.S. Export Price Indexes: Fuel Oil

- Export fuel oil prices increased 30.1 percent from October to January.
- The price index for export fuel oil decreased 26.7 percent during the 12 months ended in January.
- The 12-month decline in export fuel oil prices was driven by a 84.7-percent decline in the index that occurred between January and April 2020.

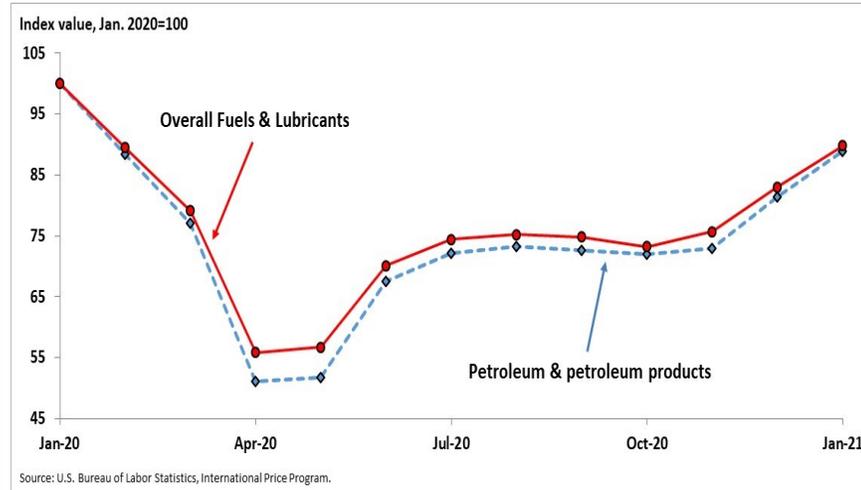


U.S. Export Price Indexes: Light Oils and Other Petroleum Products

- Export prices for light oils and other petroleum products advanced 17.0 percent during the 3 months ended in January.
- The 3-month rise in light oils export prices was primarily driven by a 9.1-percent advance from December to January.
- Prices for export light oils and other petroleum products declined 8.2 percent over the past year.



U.S. Export Price Indexes: Petroleum and Petroleum Products Prices



- Export petroleum prices increased 23.5 percent over the past 3 months.
- Prices for export petroleum declined 11.1 percent from January 2020 to January 2021.
- Prices for petroleum increased 74.1 percent from its lowest point in April 2020 after a 48.9 percent fall from January to April.

Top Six States Exporting Energy by Trade Dollar Value, 2020

- Texas was the largest energy exporting state in 2020, accounting for 64.8 percent of U.S. energy exports by trade dollar value. Louisiana ranked second, accounting for 16.3 percent.
- North Dakota and Pennsylvania, the third and fourth largest exporting states, both accounted for 2.1 percent of total U.S. energy exports.
- The dollar value of energy exports from Louisiana was more than twice the value of the next four states combined.

