Mid-Atlantic: Price Movements of Top Exports and Other Highlights

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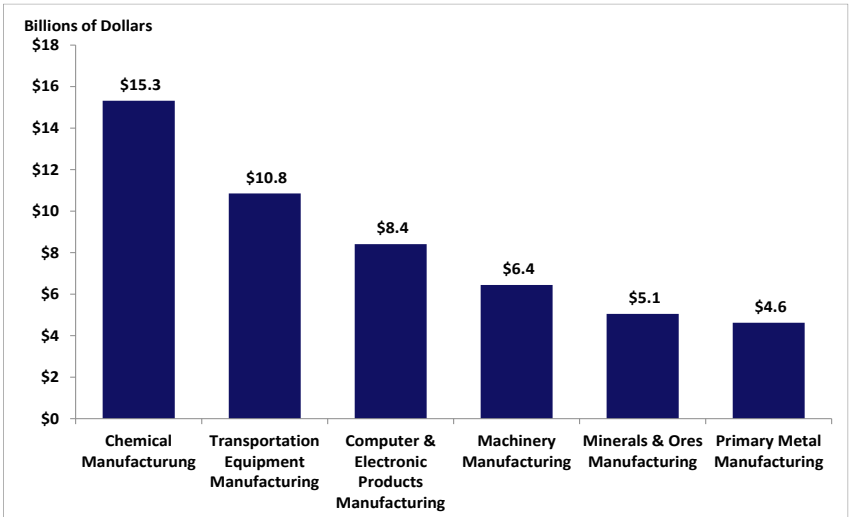
The Mid-Atlantic region, composed of Delaware, Maryland, Pennsylvania, Virginia, and the District of Columbia, exported a total trade value of $81.6 billion in 2019, an increase of 3.4 percent from 2018. Prices for chemical manufacturing exports rose during the fourth quarter of 2020. Prices for export transportation equipment manufacturing also increased over the same period, and export prices for computer and electronic product manufacturing and machinery manufacturing declined.

Top Six Mid-Atlantic Exports by Trade Dollar Value, 2019

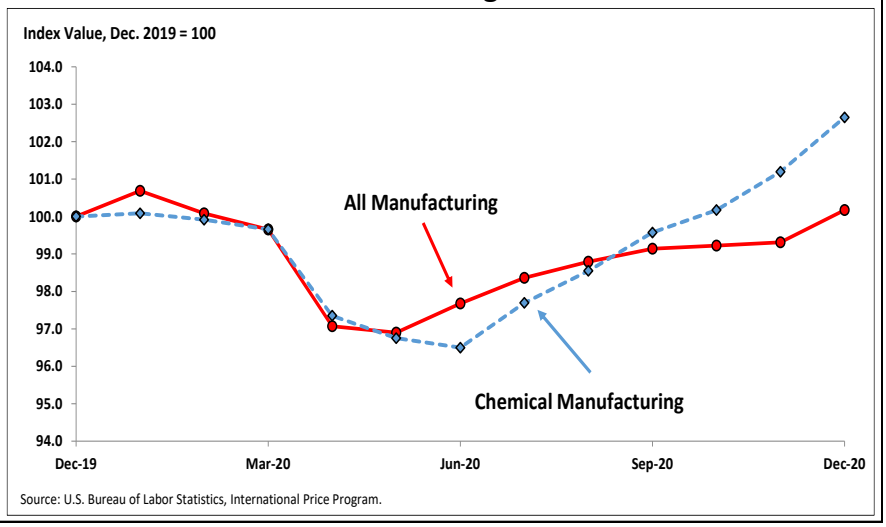


Source: U.S. Census Bureau, Foreign Trade Statistics.

- In 2019, Mid-Atlantic chemical manufacturing exports accounted for 7.3 percent of total U.S. exports by trade dollar value, ranking third nationally behind Texas and Puerto Rico.
- Transportation equipment manufacturing exports from the Mid-Atlantic states represented 3.8 percent of the U.S. total in 2019.
- Pennsylvania was the top contributor to each of the Mid-Atlantic region's 6 largest export industries, with 55.9 percent of exports in those categories.

U.S. Export Price Indexes: Chemical Manufacturing

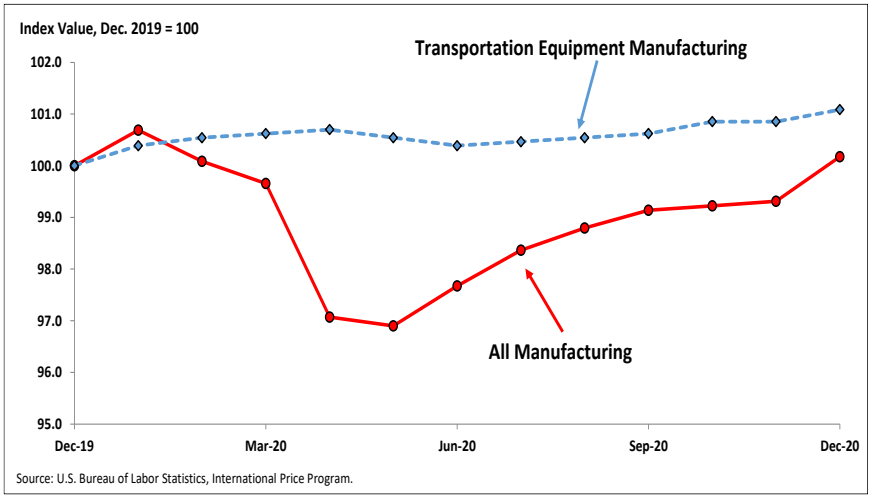
- The price index for chemical manufacturing rose 3.1 percent in the fourth quarter of 2020.
- Chemical manufacturing prices advanced 2.6 percent over the past 12 months.
- The 2020 increase in prices for chemical manufacturing was the largest 12-month rise since a 3.6-percent advance over the year ended November 2018.



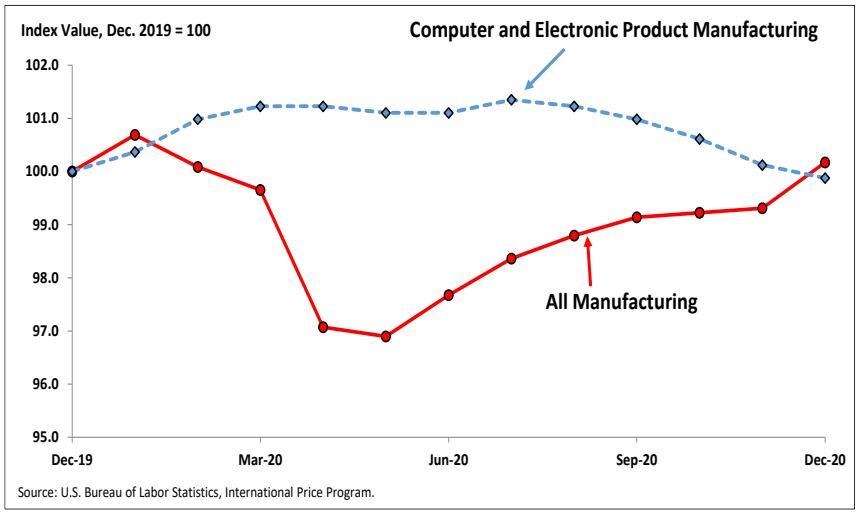
Source: U.S. Bureau of Labor Statistics, International Price Program.

U.S. Export Price Indexes: Transportation Equipment Manufacturing

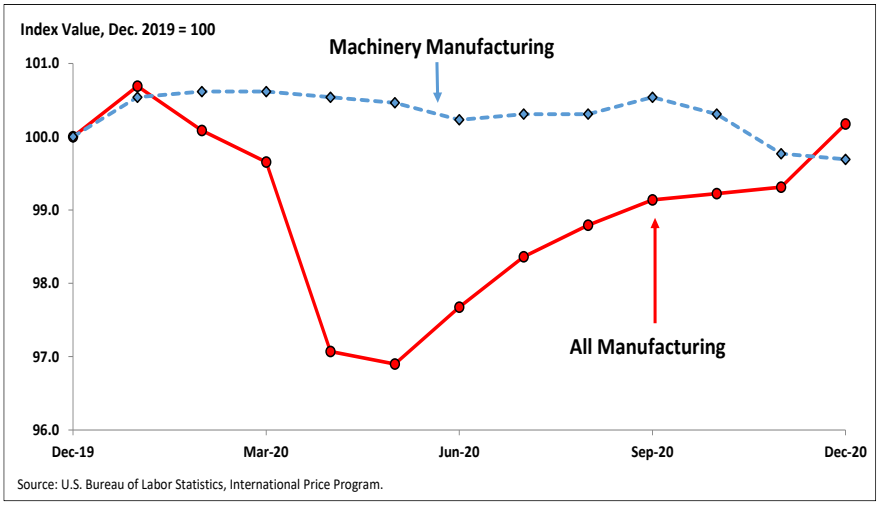
- Export prices for transportation equipment manufacturing advanced 0.5 percent from September to December.
- Over the 12-month period ended in December, export transportation equipment manufacturing prices rose 1.1 percent.
- The 1.1-percent advance in transportation equipment manufacturing prices from December 2019 to December 2020 was led by a 1.7-percent advance in motor vehicle parts manufacturing.



U.S. Export Price Indexes: Computer and Electronic Product Manufacturing



- Computer and electronic product manufacturing export prices fell 1.1 percent over the past 3 months.
- The 3-month decline in computer and electronic product manufacturing prices was driven by a 2.8-percent decrease in prices for computer and peripheral equipment manufacturing.
- Export computer and electronic product manufacturing prices edged down 0.1 percent from December 2019 to December 2020.

U.S. Export Price Indexes: Machinery Manufacturing

- Machinery manufacturing export prices fell 0.8 percent for the 3-month period ended December 2020.
- The decline in export machinery manufacturing prices from September to December was the largest 3-month decrease since the index was first published in December 2005.
- In 2020, prices for export machinery manufacturing fell 0.3 percent.