

Georgia: Price Movements of Top Exports and Other Highlights

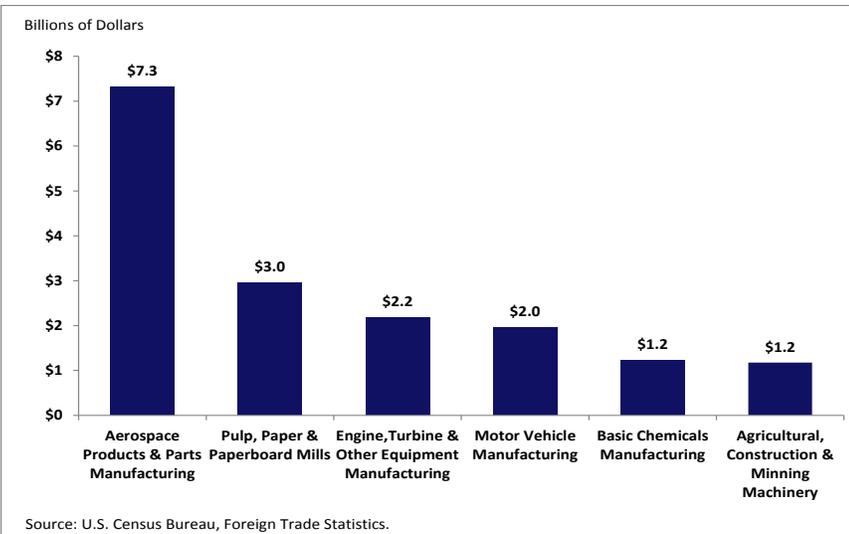
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Georgia's exports totaled \$38.5 billion in 2015. During the fourth quarter of 2016 export prices for aerospace products and parts, Georgia's largest industry, rose while prices for pulp, paper, and paperboard mills products declined. Price movements for the other major export indexes were mixed for the quarter.



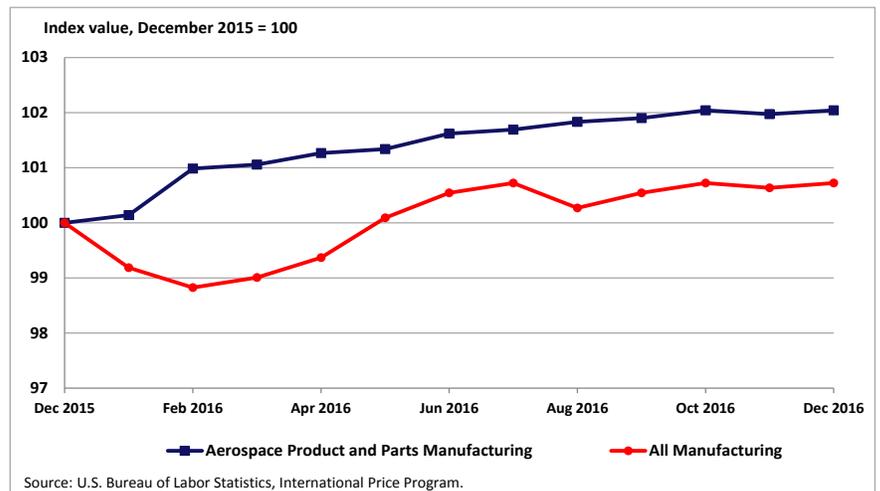
Top Six Georgia Exports by Trade Dollar Value, 2015



- Georgia's top export industry, aerospace product and parts manufacturing, accounted for 19.0 percent of the state's total exports by trade dollar.
- Georgia ranked fourth in the United States, with \$7.3 billion, in exported aerospace products and parts.
- In 2015, Georgia ranked first in the United States in exported pulp, paper, and paperboard mill products and accounted for 21.5 percent of all U.S. exports of pulp, paper, and paperboard mill products.

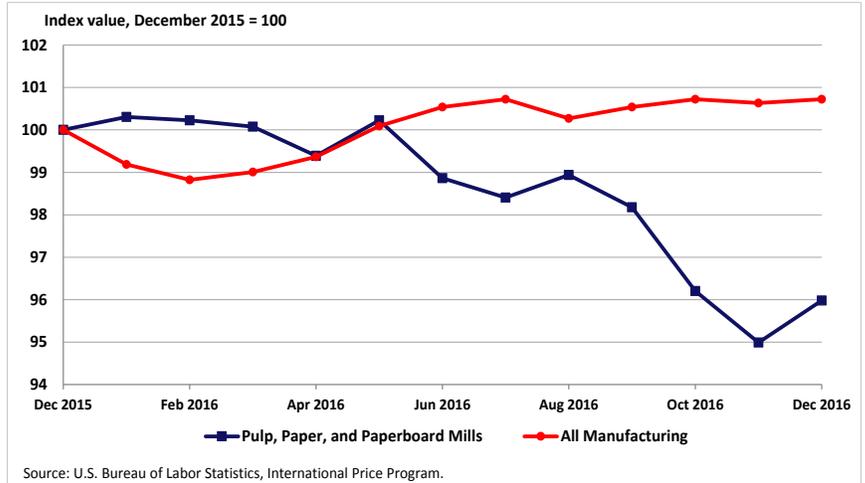
U.S. Export Price Indexes: Aerospace Product and Parts Manufacturing

- Aerospace product and parts manufacturing export prices edged up 0.1 percent in the final quarter of 2016.
- Over the course of 2016 export prices rose 2.0 percent.
- Strong global demand in the beginning of 2016 put upward pressure on aerospace product and parts prices. During the first six months of the year prices rose 1.6 percent.

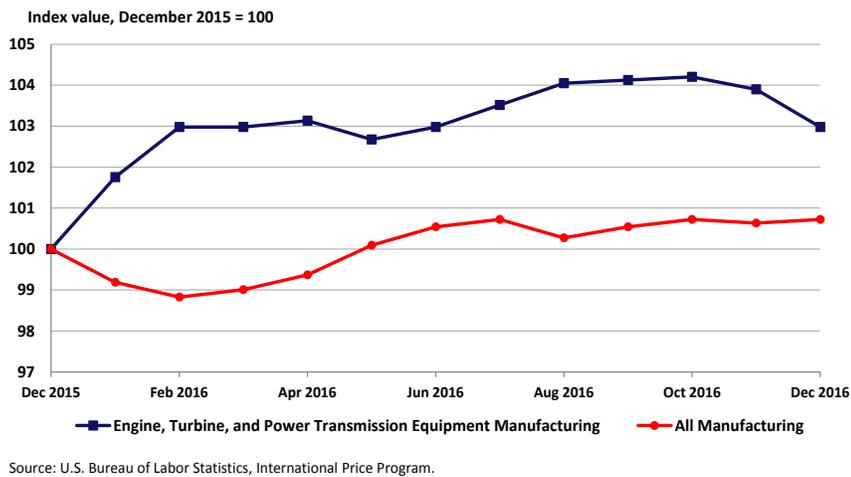


U.S. Export Price Indexes: Pulp, Paper, and Paperboard Mills

- Pulp, paper, and paperboard mills prices decreased 2.2 percent during the fourth quarter of 2016.
- Prices dropped 4.0 percent in 2016, the largest calendar year decline since a 4.1-percent decrease in 2011.
- Softness in demand continued to drive prices down throughout 2016 despite a reduction in supply and capacity in the market.



U.S. Export Price Indexes: Engine, Turbine, and Power Transmission Equipment Manufacturing



- Export prices for engine, turbine, and power transmission equipment manufacturing decreased 1.1 percent for the final quarter of 2016.
- The index recorded a 3.0-percent rise over the December 2015-16 period.
- The over-the-year advance in the index was largely due to strong global demand through the summer of 2016.

U.S. Export Price Indexes: Motor Vehicle Manufacturing

- Export prices for motor vehicle manufacturing rose 0.3 percent in the last quarter of 2016, due to a 0.6-percent increase in October.
- Export motor vehicle manufacturing prices fell 0.2 percent in 2016.
- Weak global demand in the second half of 2016 put downward pressure on prices and resulted in the annual decline.

