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U.S. IMPORT AND EXPORT PRICE INDEXES - NOVEMBER 2006 -

The U.S. Import Price Index rose 0.2 percent in November, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. The increase was led by a 0.7 percent advance in nonpetroleum prices, which more than offset a decline in the price index for petroleum. Export prices increased 0.4 percent in November, following decreases in each of the two previous months.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2005</u>						
November	-1.9	-9.4	-0.1	-0.6	-0.2	-0.7
December	0.0	-0.3	0.0	0.1	-0.5	0.2
<u>2006</u>						
January	1.2	5.8	0.3	0.7	0.6	0.7
February	-0.8	-1.0	-0.7	0.1	-0.7	0.2
March	-0.1	0.6	-0.3	0.2	-0.1	0.2
April	2.1	11.3	0.1	0.7	-0.4	0.7
May	1.8	6.4	0.7	0.7	0.6	0.7
June	0.1	-1.1	0.4	0.7	2.6	0.6
July	0.8	3.6	0.0	0.4	1.9	0.2
August	0.5 r	1.0 r	0.5	0.4	0.9	0.5 r
September	-2.2 r	-10.9 r	0.1 r	-0.4	-0.4 r	-0.4 r
October	-2.3 r	-10.1 r	-0.5 r	-0.3 r	1.1	-0.5
November	0.2	-1.6	0.7	0.4	4.4	0.1
November 2004-05	6.4	26.4	2.8	2.8	4.2	2.6
November 2005-06	1.2	1.5	1.3	3.9	10.4	3.4

r = revised to reflect late reports and corrections by respondents.

Import Goods

Import prices rose 0.2 percent in November following the petroleum-driven declines of 2.3 percent and 2.2 percent in October and September, respectively. The index for overall imports increased 1.2 percent over the past 12 months. Petroleum prices fell a more modest 1.6 percent in November compared to the double-digit declines recorded in the prior two months. Despite the recent downturn, petroleum prices advanced 1.5 percent for the year ended in November. Nonpetroleum prices resumed an upward trend in November, following a 0.5 percent decline in October, rising 0.7 percent for the month and 1.3 percent over the past year.

A 2.9 percent increase in the price index for nonpetroleum industrial supplies and materials was the largest contributor to the higher nonpetroleum prices in November. That increase was largely attributable to a sharp upturn in natural gas prices. Excluding all fuels, import prices rose a modest 0.1 percent. The November increase in nonpetroleum industrial supplies and materials prices followed a 2.7 percent downturn in October that was caused in part by a large decline in natural gas prices. Foods, feeds, and beverages prices also advanced in November, rising 0.4 percent. Prices for foods, feeds, and beverages increased 5.0 percent for the November 2005-2006 period.

In contrast, prices for each of the major finished goods areas were unchanged in November. Capital goods prices have remained unchanged since a 0.1 percent up-tick in July and rose a modest 0.2 percent overall for the year ended in November. The price indexes for consumer goods and automotive vehicles were also up over the past 12 months, rising 1.1 percent and 0.7 percent, respectively.

Export Goods

Prices for exports increased 0.4 percent in November after falling 0.3 percent in October and 0.4 percent in September. The November increase resumed a year-long upward trend for the index, which advanced 3.9 percent over the past 12 months. A 4.4 percent increase in agricultural prices led the November advance and was the largest one-month gain for that index since prices of agricultural exports rose 5.4 percent in September 2003. The November increase in agricultural prices was led by higher prices for corn, soybeans, and wheat. The agricultural exports price index advanced 10.4 percent for the year ended in November. Nonagricultural prices also increased in November, rising 0.1 percent after decreasing 0.5 percent and 0.4 percent in October and September, respectively. Despite those declines, the index rose 3.4 percent over the past year.

The price index for nonagricultural industrial supplies and materials rose 0.3 percent in November. Higher prices for metals and fuel were partially offset by falling prices for chemicals. Prices for nonagricultural industrial supplies and materials increased 8.4 percent over the past 12 months. A 0.1 percent rise in capital goods prices also contributed to the increase in nonagricultural prices. The November increase followed a 0.2 percent advance in each of the prior two months and the index rose 1.2 percent for the November 2005-2006 period.

In contrast, automotive vehicle prices edged down 0.1 percent in November, the first decrease for the index since a 0.1 percent dip in December 2005. Despite the downturn, prices for automotive vehicles increased 1.2 percent for the year ended in November.

Consumer goods prices were unchanged in November and up 2.0 percent over the past 12 months.

Imports by Locality of Origin

Prices for imports from Canada rose 1.7 percent in November, led by higher fuel prices. The increase followed declines of 3.9 percent and 2.3 percent in October and September, respectively. Despite the November increase, import prices from Canada fell 3.1 percent over the past year.

In contrast, the price indexes for imports from Mexico and from Japan each decreased for the third consecutive month in November. Prices for imports from Mexico declined a modest 0.2 percent after decreases of 1.7 percent in October and 2.9 percent in September; however, the index rose 6.5 percent for the year ended in November. Import prices from Japan fell 0.1 percent in November and 1.5 percent over the past 12 months.

Import prices from the European Union and from China were each unchanged in November. Prices for imports from the European Union increased 5.1 percent over the past year, while the price index for imports from China declined 1.3 percent over the same period.

Import and Export Services

Import air passenger fares fell for the fourth consecutive month, declining 3.3 percent in November. The decrease was driven by a 4.4 percent seasonal drop in European fares. Notwithstanding the recent decreases, the index rose 7.7 percent for the year ended in November. Export air passenger fares also fell in November, declining 2.6 percent, and like imports were led by lower European fares. The index for export air passenger fares increased 6.4 percent over the past year.

Import air freight prices fell 2.3 percent in November following a 0.2 percent drop the previous month. A 4.5 percent decrease in European air freight prices was the largest contributor to the decline. The price index for export air freight also fell for the second consecutive month, decreasing 0.5 percent in November after a 0.4 percent drop in October.

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Import and Export Price Index data for December are scheduled for release on January 12, 2007 at 8:30 A.M. (E.S.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
November 2005-November 2006 2000=100, unless otherwise noted

END USE	Description	Relative Importance	Index		Percent Change				
			October 2006	November 2006	Annual	Monthly			
					Nov. 2005 to Nov. 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006
	ALL COMMODITIES.....	100.000	113.5	113.7	1.2	0.5	-2.2	-2.3	0.2
	ALL IMPORTS EXCLUDING PETROLEUM.....	82.365	104.3	105.0	1.3	0.5	0.1	-0.5	0.7
	ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100).....	80.467	107.7	107.8	2.8	0.3	0.3	-0.1	0.1
0	FOODS, FEEDS, & BEVERAGES.....	4.474	120.9	121.4	5.0	2.1	0.2	0.0	0.4
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.373	130.6	131.8	5.8	2.7	0.3	0.2	0.9
01	Nonagricultural foods (fish, distilled beverages).....	1.101	99.2	98.1	2.9	0.4	0.0	-0.6	-1.1
1	INDUSTRIAL SUPPLIES & MATERIALS.....	35.115	160.9	161.9	1.8	1.1	-5.8	-6.6	0.6
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	17.481	131.3	135.1	1.7	1.3	0.4	-2.7	2.9
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100).....	15.583	143.4	144.2	11.2	0.6	1.0	-0.8	0.6
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	10.110	137.9	138.3	14.7	0.9	1.4	-1.3	0.3
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	7.370	122.5	130.5	-10.9	1.7	-0.7	-4.7	6.5
10	Fuels & lubricants.....	19.532	193.4	194.8	-4.6	1.4	-10.1	-10.7	0.7
100	Petroleum & petroleum products.....	17.634	203.3	200.1	1.5	1.0	-10.9	-10.1	-1.6
10000	Crude.....	12.960	206.1	202.0	4.6	0.1	-10.8	-9.2	-2.0
11	Paper & paper base stocks.....	0.965	112.9	113.0	6.8	0.9	0.2	-0.2	0.1
12	Materials associated with nondurable supplies & materials.....	4.604	122.0	123.2	4.8	-0.2	0.3	0.2	1.0
13	Selected building materials.....	1.970	112.2	110.4	-4.8	-1.4	0.5	-3.1	-1.6
14	Unfinished metals related to durable goods.....	4.800	192.3	193.4	34.8	2.4	2.9	-0.9	0.6
15	Finished metals related to durable goods.....	1.657	126.2	128.5	8.9	0.3	-0.4	-1.7	1.8
16	Nonmetals related to durable goods.....	1.587	101.5	101.8	0.9	0.3	-0.2	0.2	0.3
2	CAPITAL GOODS.....	21.616	91.3	91.3	0.2	0.0	0.0	0.0	0.0
20	Electric generating equipment.....	2.602	102.7	102.9	3.7	-0.1	0.6	0.0	0.2
21	Nonelectrical machinery.....	17.305	87.8	87.8	-0.6	0.0	-0.1	0.0	0.0
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	1.709	109.0	109.2	2.8	0.1	0.1	0.6	0.2
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	14.758	104.4	104.4	0.7	0.0	0.1	0.2	0.0
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	24.036	100.6	100.6	1.1	0.1	0.1	0.1	0.0
40	Nondurables, manufactured.....	11.362	102.9	102.9	0.1	0.0	0.0	-0.1	0.0
41	Durables, manufactured.....	11.465	97.9	98.0	2.2	0.2	0.1	0.1	0.1
42	Nonmanufactured consumer goods.....	1.209	102.1	102.0	2.0	0.4	0.4	1.6	-0.1

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
November 2005-November 2006
2000=100, unless otherwise noted

END USE	Description	Relative Importance October 2006 <u>1/</u>	Index		Percent Change				
			October 2006	November 2006	Annual	Monthly			
					Nov. 2005 to Nov. 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006
	ALL COMMODITIES.....	100.000	111.4	111.8	3.9	0.4	-0.4	-0.3	0.4
	AGRICULTURAL COMMODITIES.....	7.816	128.6	134.2	10.4	0.9	-0.4	1.1	4.4
	NONAGRICULTURAL COMMODITIES.....	92.185	110.1	110.2	3.4	0.5	-0.4	-0.5	0.1
0	FOODS, FEEDS, & BEVERAGES.....	7.091	130.5	136.0	11.0	0.8	-0.5	1.2	4.2
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	6.344	131.1	137.7	12.5	0.7	-0.4	1.4	5.0
01	Nonagricultural foods (fish, distilled beverages).....	0.747	124.8	121.6	-1.3	1.0	-0.7	-1.0	-2.6
1	INDUSTRIAL SUPPLIES & MATERIALS.....	30.125	137.2	137.7	8.1	1.4	-1.2	-1.6	0.4
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	11.069	145.3	146.4	15.8	1.2	0.1	-1.1	0.8
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	19.057	132.9	133.1	4.0	1.5	-1.9	-2.1	0.2
10	Agricultural industrial supplies & materials.....	1.472	117.8	119.7	1.7	1.9	-0.6	-0.3	1.6
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	28.654	138.5	138.9	8.4	1.4	-1.3	-1.7	0.3
11	Fuels & lubricants.....	4.466	177.5	181.4	11.2	4.1	-7.8	-7.1	2.2
12	Nonagricultural supplies & materials excluding fuels & building materials.....	23.036	135.3	135.2	8.2	0.8	0.2	-0.7	-0.1
13	Selected building materials.....	1.152	110.3	110.4	4.1	0.3	-0.1	0.3	0.1
2	CAPITAL GOODS.....	39.741	98.7	98.8	1.2	-0.2	0.2	0.2	0.1
20	Electrical generating equipment.....	3.878	105.9	105.9	2.4	0.1	0.2	0.8	0.0
21	Nonelectrical machinery.....	29.242	92.7	92.7	0.3	-0.3	0.2	0.1	0.0
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	6.621	118.1	118.8	4.7	0.3	0.2	0.3	0.6
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.731	105.3	105.2	1.2	0.0	0.0	0.2	-0.1
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	12.312	104.0	104.0	2.0	0.2	0.2	-0.1	0.0
40	Nondurables, manufactured.....	6.027	103.7	103.6	2.0	0.1	0.2	-0.2	-0.1
41	Durables, manufactured.....	5.285	103.2	103.2	1.7	0.4	0.3	0.0	0.0

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
November 2005-November 2006 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance	Index		Percent Change				
			October 2006	November 2006	Annual	Monthly			
					Nov. 2005 to Nov. 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006
	Nonmanufactured Articles.....	16.564	96.2	97.0	n.a.	1.4	-8.8	-9.7	0.8
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	1.491	105.1	106.0	n.a.	6.4	0.2	-0.8	0.9
111	Agricultural products.....	1.057	102.4	104.5	n.a.	11.0	1.0	0.2	2.1
21	OIL, GAS, MINERALS AND ORES.....	15.073	95.4	96.2	n.a.	0.9	-9.5	-10.5	0.8
	Manufactured Articles.....	82.771	102.5	102.6	n.a.	0.3	-0.5	-0.7	0.1
31	MANUFACTURED GOODS, PART 1.....	10.709	101.2	101.3	n.a.	0.1	0.0	0.0	0.1
311	Food and kindred products.....	2.566	103.1	103.4	n.a.	0.4	0.0	0.1	0.3
312	Beverages and tobacco products.....	0.836	101.9	101.9	n.a.	0.1	0.0	0.2	0.0
313	Textiles and fabrics.....	0.532	103.6	103.5	n.a.	0.2	-0.3	0.3	-0.1
314	Textile mill products.....	0.751	100.6	100.6	n.a.	0.1	-0.1	-0.1	0.0
315	Apparel and accessories.....	4.507	99.9	100.1	n.a.	0.0	0.0	-0.1	0.2
316	Leather and allied products.....	1.517	101.0	100.9	n.a.	0.0	0.1	0.1	-0.1
32	MANUFACTURED GOODS, PART 2.....	17.420	100.7	100.8	n.a.	0.7	-3.3	-3.1	0.1
321	Wood products.....	1.271	91.5	89.2	n.a.	-2.4	0.9	-4.8	-2.5
322	Paper.....	1.524	105.5	105.7	n.a.	0.6	0.3	0.1	0.2
324	Petroleum and coal products.....	3.856	94.3	94.4	n.a.	2.1	-13.4	-11.9	0.1
325	Chemicals.....	7.874	103.9	104.4	n.a.	0.8	0.3	0.3	0.5
326	Plastics and rubber products.....	1.667	103.4	103.6	n.a.	0.8	0.6	0.1	0.2
327	Nonmetallic mineral products.....	1.120	103.7	103.1	n.a.	0.0	0.1	0.1	-0.6
33	MANUFACTURED GOODS, PART 3.....	54.642	103.3	103.5	n.a.	0.2	0.3	0.0	0.2
331	Primary metals.....	5.466	132.7	134.6	n.a.	2.3	2.7	-1.6	1.4
332	Fabricated metal products, nesoi.....	2.545	104.7	105.1	n.a.	0.8	0.4	-0.1	0.4
333	Machinery, except electrical.....	6.495	102.9	102.8	n.a.	-0.1	0.1	0.5	-0.1
334	Computer and electronic products.....	14.338	97.5	97.5	n.a.	-0.1	-0.2	-0.1	0.0
335	Electrical equipment, appliances, and components....	3.639	103.3	103.4	n.a.	-0.1	0.5	0.1	0.1
336	Transportation equipment.....	15.648	100.8	100.8	n.a.	0.0	0.0	0.3	0.0
337	Furniture and fixtures.....	1.522	100.6	100.7	n.a.	0.0	0.2	0.0	0.1
339	Miscellaneous manufactured commodities.....	4.989	104.8	104.9	n.a.	0.3	0.1	0.6	0.1

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
November 2005-November 2006 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance October 2006 <u>1/</u>	Index		Percent Change				
			October 2006	November 2006	Annual	Monthly			
					Nov. 2005 to Nov. 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006
	Nonmanufactured Articles.....	5.738	100.7	111.7	n.a.	0.4	-3.7	-0.9	10.9
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	4.207	107.2	115.4	n.a.	0.4	-2.0	1.9	7.6
111	Agricultural products.....	3.778	107.5	116.7	n.a.	0.4	-1.9	2.2	8.6
21	OIL, GAS, MINERALS AND ORES.....	1.531	86.3	103.4	n.a.	0.5	-7.7	-7.9	19.8
211	Oil and gas.....	0.352	63.3	103.0	n.a.	18.7	-12.9	-24.1	62.7
212	Minerals and ores.....	1.179	96.8	103.6	n.a.	-5.6	-5.7	-1.5	7.0
	Manufactured Articles.....	91.882	102.8	102.7	n.a.	0.4	-0.2	-0.3	-0.1
31	MANUFACTURED GOODS, PART 1.....	6.697	102.3	102.5	n.a.	1.3	0.4	0.2	0.2
311	Food and kindred products.....	3.866	104.5	104.8	n.a.	2.2	0.8	0.1	0.3
312	Beverages and tobacco products.....	0.564	99.9	99.8	n.a.	-0.2	-0.8	-0.3	-0.1
313	Textiles and fabrics.....	1.060	97.7	97.9	n.a.	0.1	0.1	0.9	0.2
315	Apparel and accessories.....	0.625	100.1	100.1	n.a.	0.1	0.0	0.0	0.0
32	MANUFACTURED GOODS, PART 2.....	23.917	104.9	104.1	n.a.	0.9	-1.1	-1.3	-0.8
321	Wood products.....	0.565	104.1	105.2	n.a.	0.7	0.0	0.1	1.1
322	Paper.....	2.169	107.7	107.7	n.a.	0.4	0.3	0.5	0.0
324	Petroleum and coal products.....	2.458	104.6	104.8	n.a.	3.4	-11.5	-8.8	0.2
325	Chemicals.....	15.263	105.0	103.6	n.a.	0.7	0.4	-0.6	-1.3
326	Plastics and rubber products.....	2.464	103.6	103.5	n.a.	0.3	0.0	0.5	-0.1
327	Nonmetallic mineral products.....	0.897	102.3	102.3	n.a.	0.0	0.3	-0.3	0.0
33	MANUFACTURED GOODS, PART 3.....	61.268	102.1	102.2	n.a.	0.0	0.2	0.0	0.1
331	Primary metals.....	3.915	117.4	117.8	n.a.	2.5	0.2	-2.2	0.3
332	Fabricated metal products, nesoi.....	2.780	107.1	107.3	n.a.	0.2	-0.1	0.4	0.2
333	Machinery, except electrical.....	12.187	102.6	102.9	n.a.	0.1	0.2	0.2	0.3
334	Computer and electronic products.....	17.993	97.8	97.6	n.a.	-0.5	0.2	-0.2	-0.2
335	Electrical equipment, appliances, and components....	3.514	102.3	102.2	n.a.	0.2	-0.1	0.8	-0.1
336	Transportation equipment.....	16.290	102.3	102.5	n.a.	0.1	0.1	0.3	0.2
339	Miscellaneous manufactured commodities.....	4.268	102.8	102.8	n.a.	0.1	0.2	0.5	0.0

1 Relative importance figures are based on 2004 trade values.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
November 2005-November 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance October 2006 1/	Index		Percent Change				
			October 2006	November 2006	Annual	Monthly			
					Nov. 2005 to Nov. 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.252	120.8	120.1	4.1	0.4	0.5	-0.3	-0.6
02	Meat and edible meat offal.....	0.360	142.4	143.5	2.9	1.4	-0.1	1.4	0.8
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.656	98.0	96.4	4.6	0.7	0.4	-1.0	-1.6
2/	Other live animals; animal products.....	0.236	154.3	155.0	4.3	-1.7	1.6	-1.2	0.5
II	VEGETABLE PRODUCTS.....	1.197	120.6	123.4	9.6	9.1	0.1	0.9	2.3
07	Edible vegetables, roots, and tubers.....	0.340	164.7	164.3	10.1	18.4	-0.4	1.9	-0.2
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.301	86.8	87.7	4.5	10.7	-0.3	-1.0	1.0
09	Coffee, tea, mate and spices.....	0.261	130.5	135.7	16.0	7.2	1.7	2.4	4.0
2/	Other vegetable products.....	0.294	117.7	123.3	8.8	0.2	0.0	0.6	4.8
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.084	118.8	118.9	3.3	-0.5	0.0	-0.2	0.1
2/	Other prepared foodstuffs.....	0.808	127.3	127.8	3.0	-0.9	0.2	-0.2	0.4
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.261	117.4	117.0	9.0	-0.2	0.1	0.0	-0.3
22	Beverages, spirits, and vinegar.....	0.793	110.0	109.9	2.7	-0.2	0.0	-0.5	-0.1
V	MINERAL PRODUCTS.....	19.328	192.5	193.9	-4.3	1.1	-10.0	-10.6	0.7
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	18.976	191.6	193.0	-4.6	1.1	-10.2	-10.8	0.7
2/	Other mineral products (Dec. 2001=100).....	0.352	143.5	144.6	14.9	0.6	0.5	1.1	0.8
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	7.214	116.5	116.9	3.8	0.3	0.1	0.9	0.3
28	Inorganic chemicals.....	0.776	166.0	168.8	10.0	0.5	3.0	3.8	1.7
29	Organic chemicals.....	2.881	119.9	120.0	9.3	-0.8	-0.7	1.6	0.1
30	Pharmaceutical products.....	1.974	105.3	105.2	-4.8	-0.1	-0.3	-0.5	-0.1
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.179	101.4	101.2	0.7	-0.1	2.8	0.0	-0.2
33	Essential oils and resinoids (Dec. 2001=100).....	0.398	111.3	111.2	3.9	1.6	0.0	1.6	-0.1
38	Miscellaneous chemical products.....	0.409	94.7	94.6	2.2	0.9	0.3	0.5	-0.1
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.923	121.5	121.3	3.9	0.2	-0.2	-0.5	-0.2
39	Plastics and articles thereof.....	1.914	119.4	119.1	1.3	0.6	0.3	-0.3	-0.3
40	Rubber and articles thereof.....	1.009	125.7	125.5	9.1	-0.5	-1.2	-0.9	-0.2
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.638	105.8	105.8	1.8	0.1	0.1	0.1	0.0
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.547	105.8	105.9	1.9	0.1	0.1	0.0	0.1
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.358	112.8	110.0	-8.6	-2.1	0.8	-4.7	-2.5
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.718	109.4	109.5	5.0	0.6	0.3	-0.2	0.1
47	Pulp wood or other fibrous cellulosic material; waste paper/paperboard.....	0.236	125.4	126.6	20.5	3.2	1.4	0.2	1.0
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.205	106.6	106.5	2.9	0.1	0.0	-0.3	-0.1
49	Printed matter.....	0.277	115.0	115.0	2.3	0.2	0.3	0.3	0.0
XI	TEXTILE AND TEXTILE ARTICLES.....	5.602	101.1	101.1	0.4	0.0	0.1	0.0	0.0
61	Articles of apparel and clothing accessories, knitted or crocheted.....	2.032	100.1	100.2	0.7	0.2	-0.1	0.0	0.1

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
November 2005-November 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			October 2006	November 2006	Annual	Monthly			
					Nov. 2005 to Nov. 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.252	99.4	99.4	-0.8	-0.1	0.0	-0.2	0.0
63	Made-up or worn textile articles.....	0.502	94.4	94.4	1.3	0.0	0.0	-0.1	0.0
<u>2/</u>	Other textile & textile articles.....	0.816	111.6	111.4	2.5	0.2	0.5	0.7	-0.2
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.270	100.7	100.7	0.5	0.0	0.1	0.0	0.0
64	Footwear and parts of such articles.....	1.069	101.2	101.3	0.6	0.0	0.1	0.0	0.1
<u>2/</u>	Other footwear, headgear, umbrellas, whips, art. flowers, etc.....	0.201	97.7	97.7	0.4	0.0	0.0	0.0	0.0
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.986	109.2	108.6	3.0	0.0	0.1	0.1	-0.5
68	Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	0.328	103.7	103.4	2.5	-0.1	-0.1	0.4	-0.3
69	Ceramic products.....	0.313	113.2	113.2	2.7	0.1	0.3	-0.2	0.0
70	Glass and glassware.....	0.345	109.6	108.3	4.1	0.2	0.1	0.0	-1.2
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.811	124.6	124.8	19.9	1.9	0.6	-0.8	0.2
XV	BASE METALS AND ARTICLES OF BASE METAL.....	6.735	161.0	162.7	22.6	1.5	1.8	-0.6	1.1
72	Iron and steel.....	1.787	187.4	184.8	17.3	0.9	4.5	0.1	-1.4
73	Articles of iron or steel.....	1.464	125.8	125.6	1.5	0.1	-0.2	0.0	-0.2
74	Copper and articles thereof.....	0.840	287.6	297.7	73.2	5.2	1.1	-6.2	3.5
76	Aluminum and articles thereof.....	1.042	140.1	142.2	20.0	-1.0	-1.3	0.4	1.5
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.387	107.3	107.3	2.9	0.1	0.2	0.2	0.0
83	Miscellaneous articles of base metal.....	0.478	122.7	123.2	9.5	1.3	1.1	0.5	0.4
<u>2/</u>	Other base metals and articles of base metals.....	0.737	230.5	246.2	88.5	6.2	5.7	0.9	6.8
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	23.968	88.1	88.1	-0.2	-0.1	0.0	0.0	0.0
84	Machinery and mechanical appliances; parts thereof	12.461	88.4	88.5	-0.1	0.1	-0.1	0.0	0.1
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	11.507	87.8	87.7	-0.2	-0.2	0.1	-0.1	-0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.624	105.4	105.3	0.6	0.0	0.0	0.4	-0.1
87	Motor vehicles and their parts.....	12.549	104.7	104.7	0.5	0.0	0.0	0.3	0.0
88	Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	0.935	107.4	107.7	2.4	0.1	0.1	0.6	0.3
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	3.190	99.7	99.5	-0.4	0.0	0.1	0.2	-0.2
90	Optical, photographic, measuring and medical instruments.....	2.834	98.3	98.1	-0.9	0.0	0.1	0.2	-0.2
91	Clocks and watches and parts thereof.....	0.256	113.2	113.2	4.9	0.0	0.0	1.3	0.0
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.882	100.1	100.2	0.8	0.1	0.2	0.2	0.1
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.252	104.0	104.0	0.6	0.0	0.2	0.3	0.0
95	Toys, games and sports equipment; parts and accessories thereof.....	1.413	95.3	95.3	1.3	0.3	0.1	0.4	0.0
96	Miscellaneous manufactured articles.....	0.217	101.8	101.8	0.1	0.0	-0.1	0.1	0.0

1 Relative importance figures are based on 2004 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
November 2005-November 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance October 2006 <u>1/</u>	Index		Percent Change				
			October 2006	November 2006	Annual	Monthly			
					Nov. 2005 to Nov. 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.391	135.3	133.1	-0.7	3.4	0.4	-0.2	-1.6
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.444	121.2	118.3	-2.9	1.2	-1.0	-2.3	-2.4
II	VEGETABLE PRODUCTS.....	3.819	137.5	148.3	19.8	1.0	-0.8	2.7	7.9
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.638	110.3	106.8	-12.9	-0.7	-2.9	-7.0	-3.2
10	Cereals.....	1.778	150.6	171.0	42.6	-1.1	1.7	6.9	13.5
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	0.836	120.6	134.9	10.4	-1.8	-2.9	1.8	11.9
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.310	114.3	115.0	3.9	0.6	0.2	0.4	0.6
21	Miscellaneous edible preparations.....	0.435	108.8	109.7	0.8	0.0	0.2	0.1	0.8
23	Residues and waste from the food industries; prepared animal feed.....	0.424	130.1	133.7	8.9	0.4	0.6	2.8	2.8
<u>2/</u>	Other prepared foods.....	0.798	110.2	110.3	2.3	1.3	-0.3	-0.7	0.1
V	MINERAL PRODUCTS.....	4.181	207.5	223.6	10.4	3.1	-8.1	-7.2	7.8
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	3.407	192.6	205.1	6.6	4.3	-9.0	-8.5	6.5
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	12.450	125.0	123.9	5.2	0.5	0.5	-0.1	-0.9
28	Inorganic chemicals.....	1.238	160.2	160.4	25.7	0.3	1.3	0.8	0.1
29	Organic chemicals.....	4.429	141.5	138.3	5.1	1.1	1.0	-0.8	-2.3
30	Pharmaceutical products.....	2.443	109.9	109.7	2.6	0.2	0.4	-0.1	-0.2
31	Fertilizers.....	0.377	150.2	150.2	-7.1	-0.7	-1.1	1.3	0.0
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.637	109.9	109.9	3.4	0.3	0.1	0.1	0.0
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.715	115.2	113.9	1.3	-0.3	0.1	0.8	-1.1
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.408	108.0	108.0	2.7	-0.6	-0.6	-0.3	0.0
37	Photographic or cinematographic goods.....	0.369	104.5	104.2	0.7	-0.1	0.2	-0.2	-0.3
38	Miscellaneous chemical products.....	1.630	112.7	112.9	3.7	0.3	0.2	0.4	0.2
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.956	129.1	127.2	-0.8	0.8	0.1	-1.1	-1.5
39	Plastics and articles thereof.....	4.823	126.0	123.7	-2.6	1.0	0.2	-1.3	-1.8
40	Rubber and articles thereof.....	1.133	141.9	141.8	7.8	-0.3	-0.4	0.1	-0.1
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.496	119.6	120.0	6.1	0.4	0.6	1.4	0.3
41	Raw hides and skins (other than furskins) and leather.....	0.357	114.6	115.0	6.4	0.6	0.8	2.0	0.3
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.754	108.5	110.2	6.1	0.8	-0.4	0.2	1.6
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.720	107.3	107.4	6.4	0.3	0.6	0.0	0.1
47	Woodpulp and recovered paper.....	0.600	101.6	102.7	10.0	1.2	1.7	0.0	1.1
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.517	107.2	107.0	7.0	0.2	0.2	0.5	-0.2
49	Printed material.....	0.603	117.4	116.9	1.7	-0.1	0.2	-0.8	-0.4

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
November 2005-November 2006 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			October 2006	November 2006	Annual	Monthly			
					Nov. 2005 to Nov. 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006
XI	TEXTILE AND TEXTILE ARTICLES.....	2.701	101.2	101.4	0.4	0.7	-0.6	-0.3	0.2
52	Cotton, including yarns and woven fabrics thereof.....	0.715	90.8	92.2	0.0	2.9	-2.6	-1.7	1.5
61	Apparel & clothing knitted or crocheted (Dec. 2001=100).....	0.321	94.6	94.6	-0.3	0.0	0.1	-0.1	0.0
<u>2/</u>	Other textile and textile articles (Dec. 2001=100).....	1.665	115.1	114.9	0.9	-0.1	0.3	0.2	-0.2
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.823	103.9	103.9	0.8	-0.2	0.3	-0.2	0.0
70	Glass and glassware.....	0.462	95.2	95.2	-0.2	-0.2	0.5	-0.3	0.0
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.852	135.8	136.4	18.8	1.9	0.4	-1.7	0.4
XV	BASE METALS AND ARTICLES OF BASE METALS.....	5.679	156.5	157.7	18.0	1.4	0.4	-0.8	0.8
72	Iron and steel.....	1.207	178.8	177.2	15.5	2.3	1.7	-2.6	-0.9
73	Articles of iron or steel.....	1.337	137.9	138.2	9.9	0.4	0.0	-0.1	0.2
74	Copper and articles thereof.....	0.818	247.7	254.8	53.5	4.0	-0.2	-1.0	2.9
76	Aluminum and articles thereof.....	0.930	140.1	143.1	21.9	1.6	-1.5	0.2	2.1
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.423	112.8	112.8	7.0	0.0	0.0	1.3	0.0
83	Miscellaneous articles of base metal.....	0.446	124.9	124.9	6.6	-0.2	-0.4	0.1	0.0
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	32.340	93.9	93.9	0.3	-0.2	0.1	0.2	0.0
84	Machinery and mechanical appliances; parts thereof	18.105	102.3	102.3	2.3	0.1	0.2	0.2	0.0
85	Electrical machinery and equipment and parts and accessories thereof.....	14.235	84.7	84.8	-2.0	-0.5	0.0	0.1	0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.416	112.2	112.2	2.1	0.1	0.2	0.2	0.0
87	Motor vehicles and their parts.....	8.843	105.0	104.9	0.8	0.0	0.0	0.2	-0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.310	102.6	102.6	1.1	0.1	0.1	0.2	0.0
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.432	101.7	103.0	2.9	0.2	0.2	-0.1	1.3
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.782	107.7	110.2	4.5	0.1	0.0	0.1	2.3
95	Toys, games and sports equipment; parts and accessories thereof.....	0.509	94.9	94.9	1.1	0.5	0.5	-0.4	0.0

1 Relative importance figures are based on 2004 trade values.

2 Product categories included in this group have been modified due to concordance or coverage limitations.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin
November 2005-November 2006 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports ^{1/}	Index		Percent Change				
		October 2006	November 2006	Annual		Monthly		
				Nov. 2005 to Nov. 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006
<u>2/</u> Industrialized Countries.....	46.371	114.6	115.6	0.8	0.5	-0.6	-2.1	0.9
Nonmanufactured Articles.....	3.994	161.5	171.9	-16.9	4.2	-9.1	-12.1	6.4
Manufactured Articles.....	41.944	110.8	111.1	3.2	0.0	0.4	-0.8	0.3
<u>3/</u> Other Countries.....	53.651	111.2	111.0	1.7	-0.2	-2.6	-2.5	-0.2
Nonmanufactured Articles.....	9.299	188.1	185.3	3.8	0.5	-9.3	-8.2	-1.5
Manufactured Articles.....	44.152	100.5	100.7	1.1	-0.4	-0.3	-0.7	0.2
Canada.....	17.089	124.7	126.8	-3.1	1.2	-2.3	-3.9	1.7
Nonmanufactured Articles.....	3.239	159.0	172.8	-20.7	4.8	-9.7	-13.2	8.7
Manufactured Articles.....	13.575	118.5	118.5	3.1	0.2	0.0	-1.2	0.0
<u>4/</u> European Union.....	18.654	120.5	120.5	5.1	-1.3	1.3	0.0	0.0
Nonmanufactured Articles.....	0.367	193.1	191.3	-2.4	1.4	-6.9	-12.2	-0.9
Manufactured Articles.....	18.150	118.7	119.0	5.3	-1.3	1.5	0.3	0.3
France (Dec. 2003=100).....	1.971	105.1	105.1	3.5	0.1	0.2	1.0	0.0
Germany (Dec. 2003=100).....	5.187	105.1	105.4	1.8	0.0	0.3	0.3	0.3
United Kingdom (Dec. 2003=100).....	2.947	117.3	117.0	3.3	-1.7	1.3	-1.4	-0.3
<u>5/</u> Latin America.....	17.406	137.4	136.4	5.2	-0.4	-3.2	-2.1	-0.7
Nonmanufactured Articles.....	4.158	194.1	191.9	7.4	0.6	-9.9	-5.9	-1.1
Manufactured Articles.....	13.173	127.9	127.1	4.0	-0.9	-0.2	-0.4	-0.6
Mexico (Dec. 2003=100).....	10.594	118.9	118.7	6.5	2.0	-2.9	-1.7	-0.2
<u>6/</u> Pacific Rim (Dec. 2003=100).....	34.090	98.5	98.4	-0.7	0.1	-0.1	-0.3	-0.1
China (Dec. 2003=100).....	13.773	97.3	97.3	-1.3	0.1	-0.2	-0.1	0.0
Japan.....	8.920	94.2	94.1	-1.5	0.0	-0.1	-0.2	-0.1
<u>7/</u> Asian NICs.....	7.216	89.2	89.0	0.1	-0.1	-0.3	-0.1	-0.2
<u>8/</u> ASEAN (Dec. 2003=100).....	6.086	98.3	98.1	0.8	-0.3	-0.6	-0.7	-0.2
<u>9/</u> Asia Near East (Dec. 2003=100).....	3.547	166.5	163.6	3.8	-0.6	-8.1	-5.9	-1.7

1 Percentage of trade figures are based on 2004 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Asia Newly Industrialized Countries, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea and Philippines.

7 Asia Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. International Price Indexes and Percent Changes for Selected Transportation Services
November 2005-November 2006 2000=100, unless otherwise noted

Description	Relative importance	Index		Percent Change				
		October 2006	November 2006	Annual	Monthly			
				Nov. 2005 to Nov. 2006	July 2006 to Aug. 2006	Aug. 2006 to Sept. 2006	Sept. 2006 to Oct. 2006	Oct. 2006 to Nov. 2006
AIR FREIGHT								
Import Air Freight.....	100.000	132.9	129.8	n.a.	-0.7	0.5	-0.2	-2.3
Europe (Dec. 2003=100).....	39.225	130.9	125.0	n.a.	0.0	1.4	-0.7	-4.5
Asia.....	48.757	115.9	114.5	n.a.	-1.5	-0.2	0.3	-1.2
Export Air Freight.....	100.000	117.4	116.8	n.a.	0.6	1.4	-0.4	-0.5
Inbound Air Freight.....	100.000	127.9	126.2	n.a.	0.2	0.5	-0.8	-1.3
Europe (Dec. 2003=100).....	39.311	125.0	121.8	n.a.	1.0	0.8	-1.5	-2.6
Asia.....	48.261	110.8	110.2	n.a.	-0.6	0.1	-0.1	-0.5
Outbound Air Freight.....	100.000	115.7	114.2	n.a.	-0.4	0.7	-1.0	-1.3
Europe (Dec. 2003=100).....	41.973	130.7	128.9	n.a.	0.3	0.1	-1.4	-1.4
Asia.....	41.972	106.6	105.1	n.a.	-1.3	-0.6	-0.7	-1.4
AIR PASSENGER FARES								
Import Air Passenger Fares.....	100.000	125.5	121.4	7.7	-0.8	-5.4	-4.1	-3.3
Europe.....	60.762	119.2	113.9	8.8	-0.4	-3.8	-6.8	-4.4
Asia.....	13.124	110.3	109.6	1.0	-3.4	-15.2	-2.3	-0.6
Latin America/Caribbean.....	10.486	120.9	120.2	8.4	0.5	-3.6	1.8	-0.6
Export Air Passenger Fares.....	100.000	139.7	136.1	6.4	5.2	-7.6	-1.9	-2.6
Europe.....	32.140	173.2	160.9	11.0	2.5	-7.8	-1.0	-7.1
Asia.....	33.605	109.3	108.2	-0.5	16.1	-15.2	-4.5	-1.0
Latin America/Caribbean.....	18.139	154.5	154.9	10.7	-4.6	1.5	0.8	0.3
Inbound Air Passenger Fares (Dec. 2003=100).....	100.000	122.2	116.5	7.8	4.1	-7.5	-1.4	-4.7
Europe (Dec. 2003=100).....	41.872	126.1	114.9	9.8	2.4	-9.6	-0.4	-8.9
Asia (Dec. 2003=100).....	28.340	107.8	104.9	2.1	13.9	-12.3	-4.6	-2.7
Latin America/Caribbean (Dec. 2003=100).....	14.529	122.2	121.8	11.6	-3.5	1.3	1.1	-0.3
Canada (Dec. 2003=100).....	10.000	162.3	161.9	11.4	-2.8	2.9	-0.3	-0.2
Outbound Air Passenger Fares (Dec. 2003=100)....	100.000	121.1	117.7	8.0	0.2	-3.7	-4.2	-2.8
Europe (Dec. 2003=100).....	51.122	124.3	118.7	9.0	-0.2	-3.1	-7.9	-4.5
Asia (Dec. 2003=100).....	14.875	109.9	107.2	3.7	1.9	-11.8	-2.0	-2.5
Latin America/Caribbean (Dec. 2003=100).....	19.569	113.0	113.0	6.8	0.5	-0.8	0.5	0.0
Canada (Dec. 2003=100).....	9.205	164.0	164.0	15.1	3.5	0.1	0.0	0.0
CRUDE OIL TANKER FREIGHT								
<u>2/</u> Inbound Crude Oil Tanker Freight.....	100.000	n.a.	n.a.	n.a.	2.2	5.3	n.a.	n.a.
OCEAN LINER FREIGHT								
Inbound Ocean Liner Freight.....	100.000	113.9	114.1	-11.8	1.1	0.3	-0.3	0.2
U.S. East Coast.....	40.368	118.4	118.7	-7.7	0.6	0.2	-0.6	0.3
From Atlantic.....	17.676	119.0	118.0	-10.8	0.1	0.1	-1.2	-0.8
From Pacific.....	16.777	121.1	122.7	-2.2	0.8	0.3	-0.1	1.3
U.S. West Coast.....	59.632	111.6	111.7	-14.3	1.5	0.2	0.0	0.1

1 Relative importance figures are based on 2000 trade values.

2 Publication of the Crude Oil Tanker Freight Indexes is lagged two months, as are the relative importance figures.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified, respectively, by end use for the Bureau of Economic Analysis System, industry for the North American Industry Classification System (NAICS), and product category for the Harmonized System (HS). While classification by end use and product category are self-explanatory, a couple of notes are in order for classifying items by industry. In the NAICS tables, for both imports and exports, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products) would include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Services Price Indexes -- Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp/> under "Publications and Other Documentation."

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

Mailing List -- If you wish to be added to the mailing list to receive a copy of the U.S. Import and Export Price Index News Release, please either call the IPP information line at (202) 691-7101 or send e-mail to (mxpinfo@bls.gov) to provide your name and mailing address. You may also contact the IPP at the following address:

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