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USDL-08-0045

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Friday, January 11, 2008

U.S. IMPORT AND EXPORT PRICE INDEXES - DECEMBER 2007 -

The U.S. Import Price Index was unchanged in December, the Bureau of Labor Statistics of the U.S. Department of Labor reported today. A 0.3 percent increase in nonpetroleum prices was offset by a 0.6 percent decline in the price index for petroleum. U.S. export prices advanced 0.4 percent in December following a 0.9 percent rise in November.

Due to budget constraints, beginning with the January 2008 release scheduled to be published on February 15, the price series for export postsecondary education services, export travel and tourism services, inbound ocean liner freight, and inbound tanker freight will no longer be published.

Percent changes in import and export price indexes by End Use category - not seasonally adjusted -

Month	IMPORTS			EXPORTS		
	All Imports	Petroleum Imports	Non-petroleum Imports	All Exports	Agricultural Exports	Nonagricultural Exports
<u>2006</u>						
December	1.1	4.0	0.5	0.6	2.4	0.5
<u>2007</u>						
January	-1.2	-6.6	-0.1	0.4	0.6	0.5
February	0.4	1.7	0.0	0.8	2.8	0.6
March	1.6	8.5	0.3	0.7	2.1	0.6
April	1.4	6.8	0.3	0.4	-1.4	0.5
May	0.9	2.7	0.6	0.3	-0.1	0.4
June	1.2	4.8	0.3	0.4	2.7	0.2
July	1.2	6.0	0.1	0.1	1.6	-0.1
August	-0.3	-1.5	0.0	0.2	1.0	0.1
September	0.6	3.1 r	-0.1	0.3	4.2	0.0
October	1.4	5.0 r	0.6 r	0.8	3.8	0.5
November	3.3 r	12.7 r	0.7	0.9	1.4	0.9 r
December	0.0	-0.6	0.3	0.4	2.7	0.3
December 2005-06	2.5	5.3	1.9	4.5	13.5	3.7
December 2006-07	10.9	50.1	2.9	6.0	23.5	4.5

r = revised to reflect late reports and corrections by respondents.

Import Goods

Prior to recording no change in December, the price index for overall imports rose in each of the past three months including a 3.3 percent jump in November. Import prices rose 10.9 percent over 2007, the sixth consecutive year the index increased and the largest calendar-year advance since the index was first published in September 1982. The 2007 increase was driven by a sharp rise in petroleum prices and paralleled a drop in the value of the dollar.

Petroleum prices decreased 0.6 percent in December, recording the first monthly decline since August. Despite the December drop, petroleum prices led the overall increase in import prices over the past year, rising 50.1 percent over that period. The increase was the largest yearly advance since a 56.9 percent rise in 2002.

Nonpetroleum prices advanced 0.3 percent in December following increases of 0.7 percent in November and 0.6 percent in October. Prices for nonpetroleum imports rose 2.9 percent for the year after increasing 1.9 percent in 2006. The index rose for the sixth consecutive year and the 2007 increase was the largest since a 3.7 percent advance in 2004.

The December increase in nonpetroleum prices was primarily led by a 0.7 percent increase in the price index for nonpetroleum industrial supplies and materials. That increase followed advances of 2.6 percent in November and 1.5 percent in October and was driven by higher prices for chemicals and natural gas. Nonpetroleum industrial supplies and materials prices rose 6.9 percent over the past year.

The price indexes for consumer goods, automotive vehicles, and foods, feeds, and beverages all increased in December as well. Consumer goods prices and prices for automotive vehicles each rose 0.2 percent for the month and 1.6 percent over the past year. Prices for foods, feeds, and beverages advanced 0.6 percent in December and 9.3 percent over 2007.

Capital goods prices were unchanged in December as a decline in computer prices offset a 0.3 percent increase in prices of capital goods excluding computers. Overall, capital goods prices rose 0.8 percent over the past 12 months.

Export Goods

Higher prices for both agricultural exports and nonagricultural exports each contributed to the 0.4 percent increase in export prices. Overall, export prices rose 6.0 percent over 2007 compared to smaller increases of 2.8 percent over 2005 and 4.5 percent over 2006. The 2007 advance was the sixth consecutive annual rise and the largest calendar-year increase since a 6.2 percent advance in 1988.

Higher agricultural prices continued to factor into the overall increase in export prices, rising 2.7 percent in December after increases of 1.4 percent, 3.8 percent, and 4.2 percent, respectively in November, October, and September. The December advance was led by a 14.7 percent jump in wheat prices, although higher prices for soybeans and corn also contributed to the increase. The price index for agricultural exports rose 23.5 percent over 2007 after a 13.5 percent advance the previous year. The 2007 increase was the largest calendar-year advance since the index was first published in March 1985.

Nonagricultural prices also increased in December, rising 0.3 percent following a 0.9 percent advance in November. The index rose 4.5 percent over 2007 after a 3.7 percent increase over 2006. A 0.3 percent increase in the price index for nonagricultural industrial supplies and materials was the main contributor to the December advance. Higher prices for chemicals and gold more than offset lower fuel prices. Nonagricultural industrial supplies and materials prices rose 10.5 percent over the past 12 months.

Prices for each of the major finished goods areas also increased in December. Capital goods prices and prices for automotive vehicles each advanced 0.2 percent for the month. For the December 2006-2007 period, capital goods prices rose 1.7 percent while the price index for automotive vehicles increased 1.1 percent. Consumer goods prices ticked up 0.1 percent for the month and 2.9 percent for the year ended in December.

Summary of December-to-December Percent Changes

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
All Commodity Imports	-6.4	7.0	3.2	-9.1	4.2	2.4	6.7	8.0	2.5	10.9
Excluding Petroleum	-3.3	0.0	1.3	-4.5	0.3	1.2	3.7	2.4	1.9	2.9
Petroleum	-40.8	137.2	17.6	-39.5	56.9	12.8	30.3	42.4	5.3	50.1
All Commodity Exports	-3.4	0.5	1.1	-2.5	1.0	2.2	4.0	2.8	4.5	6.0
Excluding Agricultural	-2.7	1.2	0.9	-2.5	0.4	1.3	5.0	2.6	3.7	4.5
Agricultural	-9.3	-6.8	3.1	-1.8	8.0	13.4	-5.9	4.9	13.5	23.5

Imports by Locality of Origin

The price indexes of imports from China and from Japan increased in December, advancing 0.1 percent and 0.3 percent, respectively. After declining 1.2 percent in 2006, the price index of imports from China rose 2.4 percent in 2007. Similarly, the price index of imports from Japan edged up 0.1 percent over 2007 after falling 1.2 percent over 2006. The annual increase in prices from China is the largest 12-month rise since the index was first published in December 2003. Import prices from Japan posted a calendar-year increase for the first time since 2004.

Import prices from Canada and the European Union also increased in December, each rising 0.6 percent for the month after advancing 5.9 percent and 0.6 percent, respectively in November. The recent increases continued upward trends over the past year, as prices of imports from Canada rose 12.8 percent for the December 2006-2007 period, while import prices from the European Union increased 3.7 percent. Each was impacted over the year both by higher fuel prices as well as a drop in the value of the dollar.

Prices of imports from Mexico rose 0.7 percent in December and 15.9 percent in 2007. Rising petroleum prices were the largest factor for the increase in import prices from Mexico over the past year.

Import and Export Services

Import air passenger fares rose 5.5 percent in December after declining in each of the three previous months. In December the increase was led by a 16.0 percent jump in Asian fares. Overall, in 2007, import air passenger fares increased 8.0 percent. Export air passenger fares also reversed a recent downturn in December, rising 2.6 percent. The index rose 13.4 percent over the past year.

Prices for import air freight increased 2.7 percent in December following a 2.3 percent advance the previous month. Higher air freight prices from both Europe and Asia, up 3.9 percent and 2.4 percent, respectively, contributed to the increase. Overall import air freight prices rose 8.4 percent for the year ended in December. The price index for export air freight rose 1.2 percent in December and 5.1 percent over the past 12 months.

The price index for export travel and tourism, which is lagged one month, decreased 1.5 percent in November after a 1.1 percent advance in October.

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 Import and Export Price Index data for January 2008 are scheduled for release on February 15, 2008 at 8:30 A.M. (E.S.T.).

Table 1 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
December 2006-December 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance November 2007 1/	Index		Percent Change				
			November 2007	December 2007	Annual Dec. 2006 to Dec. 2007	Monthly			
						Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007
	ALL COMMODITIES.....	100.000	127.6	127.6	10.9	0.6	1.4	3.3	0.0
	ALL IMPORTS EXCLUDING PETROLEUM.....	76.921	108.5	108.8	2.9	-0.1	0.6	0.7	0.3
	ALL IMPORTS EXCLUDING FUELS (Dec. 2001=100).....	74.589	111.0	111.3	3.0	0.0	0.4	0.5	0.3
0	FOODS, FEEDS, & BEVERAGES.....	4.254	133.2	134.0	9.3	1.3	1.1	-0.1	0.6
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	3.274	146.8	147.6	10.4	1.6	1.5	0.1	0.5
01	Nonagricultural foods (fish, distilled beverages).....	0.980	102.7	103.2	5.4	0.3	-0.2	-0.6	0.5
1	INDUSTRIAL SUPPLIES & MATERIALS.....	40.233	213.3	213.1	27.9	1.2	3.4	8.2	-0.1
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING PETROLEUM.....	17.155	146.8	147.8	6.9	-1.1	1.5	2.6	0.7
	INDUSTRIAL SUPPLIES & MATERIALS EXCLUDING FUELS (Dec. 2001=100).....	14.823	154.8	155.5	7.5	-0.7	1.2	1.2	0.5
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	9.558	148.5	148.3	6.5	-1.4	0.5	1.0	-0.1
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE EXCLUDING PETROLEUM.....	5.265	143.8	146.3	7.3	-0.6	2.9	4.6	1.7
10	Fuels & lubricants.....	25.411	295.4	294.2	44.0	2.5	4.9	12.6	-0.4
100	Petroleum & petroleum products.....	23.079	312.9	310.9	50.1	3.1	5.0	12.7	-0.6
10000	Crude.....	16.387	318.2	320.0	53.5	2.9	4.9	12.0	0.6
101	Fuels, n.e.s.-coals & gas.....	1.933	181.1	185.6	-1.3	-2.2	10.2	14.5	2.5
10110	Gas-natural.....	1.762	175.8	180.7	-2.7	-2.8	11.1	16.0	2.8
11	Paper & paper base stocks.....	0.789	112.6	113.9	1.0	0.5	0.5	0.7	1.2
12	Materials associated with nondurable supplies & materials.....	4.553	133.9	136.1	10.7	0.7	2.7	1.7	1.6
13	Selected building materials.....	1.817	115.5	115.9	4.8	0.3	-1.0	-0.2	0.3
14	Unfinished metals related to durable goods.....	4.473	214.8	214.7	9.6	-2.9	0.9	1.8	0.0
15	Finished metals related to durable goods.....	1.681	137.2	134.5	4.3	-1.0	1.1	0.7	-2.0
16	Nonmetals related to durable goods.....	1.510	103.4	104.2	2.5	0.3	0.5	0.4	0.8
2	CAPITAL GOODS.....	20.345	92.2	92.2	0.8	0.1	0.1	0.2	0.0
20	Electric generating equipment.....	2.507	107.0	107.3	4.2	0.1	0.1	0.4	0.3
21	Nonelectrical machinery.....	16.247	87.9	87.9	0.0	0.1	0.0	0.2	0.0
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	1.591	114.6	114.7	5.1	0.0	1.0	0.1	0.1
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	13.021	105.8	106.0	1.6	0.2	0.3	0.3	0.2
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	22.146	102.4	102.6	1.6	0.1	0.0	0.3	0.2
40	Nondurables, manufactured.....	10.232	105.2	105.5	2.0	0.1	0.1	0.1	0.3
41	Durables, manufactured.....	10.817	99.2	99.3	1.1	0.0	0.1	0.3	0.1
42	Nonmanufactured consumer goods.....	1.097	103.3	103.4	1.6	0.0	-0.1	0.0	0.1

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 2 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
December 2006-December 2007 2000=100, unless otherwise noted

END USE	Description	Relative Importance November 2007 1/	Index		Percent Change				
			November 2007	December 2007	Annual Dec. 2006 to Dec. 2007	Monthly			
						Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007
	ALL COMMODITIES.....	100.000	118.7	119.2	6.0	0.3	0.8	0.9	0.4
	AGRICULTURAL COMMODITIES.....	9.258	165.0	169.5	23.5	4.2	3.8	1.4	2.7
	NONAGRICULTURAL COMMODITIES.....	90.741	115.4	115.7	4.5	0.0	0.5	0.9	0.3
0	FOODS, FEEDS, & BEVERAGES.....	8.414	165.8	170.8	23.1	4.2	4.0	1.0	3.0
00	Agricultural foods, feeds & beverages, excluding distilled beverages.....	7.724	169.7	175.2	24.7	4.6	4.2	1.3	3.2
01	Nonagricultural foods (fish, distilled beverages).....	0.690	133.0	133.9	8.4	0.6	0.9	-0.9	0.7
1	INDUSTRIAL SUPPLIES & MATERIALS.....	30.484	154.0	154.5	10.8	0.0	1.1	2.3	0.3
	INDUSTRIAL SUPPLIES & MATERIALS, DURABLE.....	11.573	159.5	160.2	6.7	-0.6	1.5	1.1	0.4
	INDUSTRIAL SUPPLIES & MATERIALS, NONDURABLE.....	18.911	151.5	151.9	13.4	0.4	0.9	3.2	0.3
10	Agricultural industrial supplies & materials.....	1.534	145.3	145.6	17.5	1.9	1.9	1.9	0.2
	NONAGRICULTURAL INDUSTRIAL SUPPLIES & MATERIALS.....	28.950	154.8	155.2	10.5	-0.1	1.1	2.4	0.3
11	Fuels & lubricants.....	4.896	224.7	222.7	21.4	1.8	1.8	9.9	-0.9
12	Nonagricultural supplies & materials excluding fuels & building materials.....	22.968	148.1	148.9	8.8	-0.5	1.0	1.1	0.5
13	Selected building materials.....	1.086	113.7	113.5	1.8	0.4	-0.1	-0.5	-0.2
2	CAPITAL GOODS.....	38.562	100.3	100.5	1.7	0.1	0.2	0.2	0.2
20	Electrical generating equipment.....	3.613	107.2	107.4	1.1	0.0	0.4	0.1	0.2
21	Nonelectrical machinery.....	27.872	93.3	93.5	1.0	0.0	0.1	0.1	0.2
22	Transportation equipment excluding motor vehicles (Dec. 2001=100).....	7.077	124.5	124.9	4.9	0.2	0.5	0.4	0.3
3	AUTOMOTIVE VEHICLES, PARTS & ENGINES.....	10.260	106.5	106.7	1.1	0.1	0.2	0.0	0.2
4	CONSUMER GOODS, EXCLUDING AUTOMOTIVES.....	12.279	106.9	107.0	2.9	-0.1	0.3	0.4	0.1
40	Nondurables, manufactured.....	5.872	108.2	108.4	4.2	-0.2	0.5	0.7	0.2
41	Durables, manufactured.....	5.351	104.4	104.5	1.7	0.0	0.2	0.0	0.1

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 3 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
December 2006-December 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance	Index		Percent Change				
			November 2007	December 2007	Annual	Monthly			
					Dec. 2006 to Dec. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007
	Nonmanufactured articles.....	20.828	142.7	143.7	41.9	2.3	5.1	11.4	0.7
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	1.488	118.8	118.1	10.0	1.0	1.5	0.1	-0.6
111	Agricultural products.....	1.068	123.0	122.3	13.6	2.0	1.8	1.0	-0.6
21	OIL, GAS, MINERALS AND ORES.....	19.340	145.0	146.1	44.9	2.3	5.5	12.3	0.8
212	Minerals and ores (Dec. 2006=100).....	0.384	105.2	109.3	9.3	0.9	0.7	1.0	3.9
	Manufactured articles.....	78.620	108.2	108.2	4.9	0.1	0.6	1.3	0.0
31	MANUFACTURED GOODS, PART 1.....	9.847	105.8	106.2	4.6	0.6	0.5	0.2	0.4
311	Food and kindred products.....	2.405	116.2	117.5	12.9	1.1	1.3	0.3	1.1
312	Beverages and tobacco products.....	0.760	103.8	104.1	1.9	0.0	0.2	0.4	0.3
313	Textiles and fabrics.....	0.476	108.2	107.9	3.8	-0.2	0.9	0.0	-0.3
314	Textile mill products.....	0.724	100.4	100.5	0.0	-0.9	0.1	0.2	0.1
315	Apparel and accessories.....	4.079	102.2	102.5	2.6	0.7	0.1	0.0	0.3
316	Leather and allied products.....	1.402	103.1	103.2	2.1	0.6	0.3	0.2	0.1
32	MANUFACTURED GOODS, PART 2.....	18.176	117.5	116.9	14.2	1.0	1.4	4.4	-0.5
321	Wood products.....	1.151	92.9	93.2	3.7	0.0	-2.1	-0.4	0.3
322	Paper.....	1.283	105.3	106.2	0.9	0.1	0.5	0.8	0.9
324	Petroleum and coal products.....	5.302	142.9	136.6	39.0	3.9	5.0	14.0	-4.4
325	Chemicals.....	7.666	114.3	116.0	9.4	-0.3	0.3	1.3	1.5
326	Plastics and rubber products.....	1.604	105.4	105.8	2.2	0.2	0.7	0.3	0.4
327	Nonmetallic mineral products.....	1.067	109.0	109.6	6.0	0.0	1.0	0.5	0.6
33	MANUFACTURED GOODS, PART 3.....	50.598	105.7	105.8	2.0	-0.3	0.3	0.5	0.1
331	Primary metals.....	5.300	149.0	148.4	9.1	-2.9	1.0	2.2	-0.4
332	Fabricated metal products, nesoi.....	2.443	111.0	111.5	5.7	0.0	0.6	0.6	0.5
333	Machinery, except electrical.....	6.356	107.0	107.5	4.3	0.1	0.4	0.3	0.5
334	Computer and electronic products.....	13.208	94.7	94.6	-2.9	0.0	-0.3	0.1	-0.1
335	Electrical equipment, appliances, and components....	3.486	108.0	108.1	4.1	0.1	0.4	0.2	0.1
336	Transportation equipment.....	13.763	102.6	102.8	2.1	0.2	0.5	0.2	0.2
337	Furniture and fixtures.....	1.387	102.3	102.4	1.7	0.2	0.3	0.2	0.1
339	Miscellaneous manufactured commodities.....	4.655	108.1	108.3	2.8	0.0	0.3	0.6	0.2

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 4 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
December 2006-December 2007 December 2005=100, unless otherwise noted

NAICS	Description	Relative Importance November 2007 <u>1/</u>	Index		Percent Change				
			November 2007	December 2007	Annual	Monthly			
					Dec. 2006 to Dec. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007
	Nonmanufactured articles.....	6.955	134.6	140.1	23.5	5.5	7.1	0.7	4.1
11	AGRICULTURE AND LIVESTOCK PRODUCTS.....	5.363	150.6	157.3	32.7	7.5	7.3	0.9	4.4
111	Agricultural products.....	4.968	155.7	163.2	36.0	8.1	7.9	1.2	4.8
21	OIL, GAS, MINERALS AND ORES.....	1.592	99.2	101.8	-0.4	-0.7	6.4	0.5	2.6
211	Oil and gas.....	0.546	97.9	108.5	4.6	1.6	13.7	2.3	10.8
212	Minerals and ores.....	1.046	100.1	98.4	-3.1	-1.7	3.0	-0.3	-1.7
	Manufactured articles.....	90.110	107.5	107.8	4.9	0.0	0.4	0.8	0.3
31	MANUFACTURED GOODS, PART 1.....	6.835	113.6	114.4	10.4	0.4	0.4	1.1	0.7
311	Food and kindred products.....	4.322	123.0	124.4	16.7	0.7	0.5	1.7	1.1
312	Beverages and tobacco products.....	0.486	104.7	105.0	5.3	0.3	1.3	0.5	0.3
313	Textiles and fabrics.....	0.942	98.7	98.8	0.7	-0.1	0.3	0.0	0.1
315	Apparel and accessories.....	0.541	100.5	100.3	0.2	0.0	0.0	0.0	-0.2
32	MANUFACTURED GOODS, PART 2.....	23.201	114.8	114.8	10.0	0.0	0.4	2.4	0.0
321	Wood products.....	0.550	110.4	110.2	3.9	0.4	-0.2	-0.5	-0.2
322	Paper.....	2.094	111.7	112.4	4.4	0.3	0.0	0.5	0.6
324	Petroleum and coal products.....	2.989	147.3	141.0	29.5	3.3	0.9	15.0	-4.3
325	Chemicals.....	14.344	112.3	113.3	9.7	-0.5	0.3	1.0	0.9
326	Plastics and rubber products.....	2.292	106.3	106.3	2.9	0.2	0.2	0.6	0.0
327	Nonmetallic mineral products.....	0.828	106.2	106.4	2.0	-0.4	-0.1	0.0	0.2
33	MANUFACTURED GOODS, PART 3.....	60.074	104.3	104.6	2.3	-0.1	0.4	0.3	0.3
331	Primary metals.....	4.239	128.6	130.2	10.0	-1.4	1.9	2.3	1.2
332	Fabricated metal products, nesoi.....	2.753	112.9	112.9	4.8	0.1	0.2	0.2	0.0
333	Machinery, except electrical.....	11.956	106.1	106.3	3.2	0.0	0.3	0.0	0.2
334	Computer and electronic products.....	16.645	96.2	96.4	-0.9	0.0	0.0	0.1	0.2
335	Electrical equipment, appliances, and components....	3.548	105.6	106.1	3.4	0.1	0.3	0.5	0.5
336	Transportation equipment.....	16.213	105.0	105.2	2.4	0.1	0.3	0.2	0.2
339	Miscellaneous manufactured commodities.....	4.381	104.9	105.0	2.8	0.1	0.5	0.0	0.1

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
December 2006-December 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance November 2007 1/	Index		Percent Change				
			November 2007	December 2007	Annual	Monthly			
					Dec. 2006 to Dec. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.086	123.8	126.2	6.1	-0.5	-1.4	-2.1	1.9
02	Meat and edible meat offal.....	0.295	148.3	147.8	4.4	0.1	1.1	-1.3	-0.3
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.547	99.1	99.7	4.3	0.0	-1.3	-1.0	0.6
II	VEGETABLE PRODUCTS.....	1.196	142.9	141.0	10.8	4.2	3.1	-1.1	-1.3
07	Edible vegetables, roots, and tubers.....	0.311	195.5	203.9	13.3	-2.3	-3.6	2.1	4.3
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.366	102.8	93.8	4.3	13.0	7.5	-5.3	-8.8
09	Coffee, tea, mate and spices.....	0.241	149.6	150.2	9.4	1.6	3.2	-1.2	0.4
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	1.972	127.3	128.5	7.2	0.5	0.5	0.6	0.9
20	Preparations of vegetables, fruit, nuts, or other parts of plants.....	0.269	132.5	134.3	12.2	4.6	1.3	2.1	1.4
22	Beverages, spirits, and vinegar.....	0.728	111.2	111.9	1.5	-0.1	-0.2	0.1	0.6
V	MINERAL PRODUCTS.....	25.091	291.1	290.2	43.0	2.7	5.2	12.5	-0.3
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	24.714	291.6	290.6	43.7	2.7	5.3	12.7	-0.3
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	6.920	127.1	128.8	8.3	-0.3	0.4	1.0	1.3
28	Inorganic chemicals.....	0.862	206.7	216.2	20.8	-4.5	-7.5	1.2	4.6
29	Organic chemicals.....	2.491	126.1	126.0	2.9	0.4	2.6	1.5	-0.1
30	Pharmaceutical products.....	1.884	109.4	110.3	4.1	0.3	0.1	0.1	0.8
32	Tanning & dyeing extracts; dye & pigments; varnish & paints; putty.....	0.166	102.4	102.6	0.9	0.2	0.0	0.0	0.2
33	Essential oils and resinoids (Dec. 2001=100).....	0.386	113.7	113.9	2.9	0.0	0.0	-0.1	0.2
38	Miscellaneous chemical products.....	0.409	99.8	99.8	5.7	0.2	0.3	0.8	0.0
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	2.802	124.9	125.1	4.2	0.3	0.6	0.8	0.2
39	Plastics and articles thereof.....	1.812	121.8	122.4	3.7	0.3	0.5	0.6	0.5
40	Rubber and articles thereof.....	0.990	131.1	130.5	5.0	0.3	1.2	1.2	-0.5
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.573	110.1	110.9	4.9	1.1	0.7	0.1	0.7
42	Articles of leather; travel goods, bags, etc. of various materials.....	0.499	110.6	111.5	5.5	1.4	0.8	0.1	0.8
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	1.210	113.8	114.3	3.2	0.0	-2.3	-0.4	0.4
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	1.461	109.5	110.3	1.1	0.3	0.4	0.5	0.7
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	0.987	104.4	105.0	-0.9	0.1	-0.1	0.6	0.6
49	Printed matter.....	0.261	117.6	117.6	2.6	0.7	0.2	0.3	0.0
XI	TEXTILE AND TEXTILE ARTICLES.....	5.103	103.0	103.2	2.1	0.4	0.1	0.1	0.2
61	Articles of apparel and clothing accessories, knitted or crocheted.....	1.808	100.7	100.7	0.5	0.1	0.0	0.1	0.0
62	Articles of apparel and clothing accessories, not knitted or crocheted.....	2.080	103.0	103.2	3.8	1.2	0.1	0.1	0.2
63	Made-up or worn textile articles.....	0.485	92.8	92.8	-1.6	-1.6	-0.1	0.3	0.0
XII	HEADGEAR, UMBRELLAS, ARTIFICIAL FLOWERS, ETC.....	1.162	102.3	103.7	2.7	0.0	0.2	0.1	1.4
64	Footwear and parts of such articles.....	0.982	102.2	102.2	0.9	-0.1	0.2	0.2	0.0

See footnotes at end of table

Table 5 U.S. Import Price Indexes and Percent Changes for Selected Categories of Goods
December 2006-December 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance	Index		Percent Change				
			November 2007	December 2007	Annual	Monthly			
					Dec. 2006 to Dec. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.923	113.1	113.9	4.8	0.0	0.8	0.4	0.7
68	Articles of stone, plaster, cement, asbestos, or mica (Dec. 2001=100).....	0.320	104.8	106.0	3.8	-0.5	1.2	0.1	1.1
69	Ceramic products.....	0.296	121.1	121.4	6.7	0.7	0.8	0.5	0.2
70	Glass and glassware.....	0.308	112.9	113.7	4.1	0.0	0.3	0.6	0.7
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	2.810	140.1	142.1	11.4	-0.5	2.2	2.4	1.4
XV	BASE METALS AND ARTICLES OF BASE METAL.....	6.258	172.0	170.0	4.2	-2.3	0.1	0.9	-1.2
72	Iron and steel.....	1.499	207.6	209.6	14.0	-1.8	0.3	0.5	1.0
73	Articles of iron or steel.....	1.406	132.4	133.4	5.8	-0.2	1.1	0.4	0.8
74	Copper and articles thereof.....	0.892	314.5	281.6	-0.7	-4.3	1.1	2.6	-10.5
76	Aluminum and articles thereof.....	0.993	139.1	140.8	-3.5	-2.4	-2.2	0.2	1.2
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.341	111.0	111.1	3.3	0.6	0.4	1.5	0.1
83	Miscellaneous articles of base metal.....	0.451	126.3	126.6	1.9	0.2	0.2	0.2	0.2
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE & SOUND RECORDERS, PARTS, ETC.....	22.862	88.5	88.6	0.6	0.0	0.0	0.2	0.1
84	Machinery and mechanical appliances; parts thereof	11.844	89.2	89.3	0.8	0.0	0.2	0.1	0.1
85	Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	11.018	87.8	87.9	0.2	0.0	-0.2	0.3	0.1
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	11.957	107.1	107.4	2.0	0.2	0.4	0.3	0.3
87	Motor vehicles and their parts.....	11.034	106.3	106.5	1.8	0.2	0.4	0.3	0.2
88	Aircraft, spacecraft, and parts thereof (Dec. 2002=100).....	0.814	110.2	110.3	2.6	0.0	0.6	0.1	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	2.790	99.6	99.8	0.0	0.1	0.1	0.1	0.2
90	Optical, photographic, measuring and medical instruments.....	2.475	97.8	98.0	-0.2	0.1	0.1	0.1	0.2
91	Clocks and watches and parts thereof.....	0.231	117.3	118.0	2.3	0.2	0.3	0.2	0.6
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	3.596	101.9	101.9	1.5	0.2	0.3	0.0	0.0
94	Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldg.....	2.045	105.5	105.3	1.2	0.1	0.4	0.1	-0.2
95	Toys, games and sports equipment; parts and accessories thereof.....	1.354	97.0	97.0	1.3	0.2	0.2	0.0	0.0
96	Miscellaneous manufactured articles.....	0.198	107.4	108.2	6.1	0.1	0.0	0.3	0.7

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
December 2006-December 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance November 2007 1/	Index		Percent Change				
			November 2007	December 2007	Annual	Monthly			
					Dec. 2006 to Dec. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007
I	LIVE ANIMALS; ANIMAL PRODUCTS.....	1.562	153.8	155.2	17.5	0.4	-3.0	-1.2	0.9
02	Meat & edible meat offal (Dec. 2006=100).....	0.824	124.4	124.8	24.8	1.4	-3.3	-2.4	0.3
03	Fish and crustaceans, molluscs and other aquatic invertebrates.....	0.431	131.5	133.2	11.7	0.9	1.5	-0.6	1.3
II	VEGETABLE PRODUCTS.....	4.948	194.2	202.3	32.8	7.9	7.5	1.3	4.2
08	Edible fruit and nuts; peel of citrus fruit or melons.....	0.691	126.4	121.8	8.0	2.7	2.9	0.1	-3.6
10	Cereals.....	2.228	220.0	239.6	36.9	12.0	10.0	-0.6	8.9
12	Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	1.362	195.1	208.7	53.6	5.2	6.4	5.1	7.0
IV	PREPARED FOODSTUFFS, BEVERAGES, AND TOBACCO.....	2.371	127.8	128.2	10.1	1.2	1.9	1.9	0.3
21	Miscellaneous edible preparations.....	0.426	115.6	115.8	5.6	-0.1	0.2	0.2	0.2
23	Residues and waste from the food industries; prepared animal feed.....	0.573	173.3	173.6	24.4	5.3	5.8	6.7	0.2
V	MINERAL PRODUCTS.....	4.816	271.4	268.9	18.7	1.5	2.5	9.8	-0.9
27	Mineral fuels, oils and residuals, bituminous substances and mineral wax.....	4.114	263.2	261.1	25.8	2.2	2.8	11.8	-0.8
VI	PRODUCTS OF THE CHEMICAL OR ALLIED INDUSTRIES.....	11.837	133.3	134.2	8.4	-1.0	0.3	1.1	0.7
28	Inorganic chemicals.....	1.208	168.1	170.2	12.6	1.3	-0.3	1.3	1.2
29	Organic chemicals.....	3.771	148.5	149.9	8.6	-3.2	1.0	1.8	0.9
30	Pharmaceutical products.....	2.487	116.1	116.8	4.8	-0.1	0.6	0.6	0.6
32	Tanning or dyeing extracts, dyes, paints, varnish, putty, & inks.....	0.594	116.8	117.1	4.0	-0.1	0.9	1.3	0.3
33	Essential oils and resinoids; perfumery, cosmetic or toilet.....	0.676	118.9	118.9	3.3	-1.4	0.5	1.5	0.0
34	Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	0.399	112.0	112.9	3.2	0.1	-4.3	1.0	0.8
38	Miscellaneous chemical products.....	1.644	120.4	121.1	6.6	0.2	-0.5	0.8	0.6
VII	PLASTICS AND ARTICLES THEREOF; RUBBER AND ARTICLES THEREOF.....	5.453	134.5	135.5	7.2	0.3	0.3	0.5	0.7
39	Plastics and articles thereof.....	4.373	130.4	131.6	7.3	0.5	0.2	0.5	0.9
40	Rubber and articles thereof.....	1.080	151.5	151.6	6.5	-0.3	0.5	0.7	0.1
VIII	RAW HIDES, SKINS, LEATHER, FURSKINS, TRAVEL GOODS, ETC.....	0.446	117.7	117.5	-4.5	0.1	-0.7	-0.6	-0.2
IX	WOOD, WOOD CHARCOAL, CORK, STRAW, BASKETWARE AND WICKERWORK.....	0.698	110.9	110.6	1.1	0.4	-0.1	-1.6	-0.3
X	WOODPULP, RECOVERED PAPER, AND PAPER PRODUCTS.....	2.710	114.5	115.1	7.3	0.5	0.7	0.9	0.5
47	Woodpulp and recovered paper.....	0.702	122.6	123.2	16.6	1.6	2.7	1.5	0.5
48	Paper and paperboard; articles of paper pulp, paper or paperboard.....	1.424	109.6	110.3	3.1	0.4	-0.4	0.4	0.6
49	Printed material.....	0.584	121.4	121.7	7.7	-0.2	1.1	1.5	0.2
XI	TEXTILE AND TEXTILE ARTICLES.....	2.436	105.4	105.3	3.1	0.7	0.7	0.1	-0.1
52	Cotton, including yarns and woven fabrics thereof.....	0.706	103.6	103.6	9.7	3.0	2.8	-0.1	0.0

See footnotes at end of table

Table 6 U.S. Export Price Indexes and Percent Changes for Selected Categories of Goods
December 2006-December 2007 2000=100, unless otherwise noted

Harmonized System	Description	Relative Importance November 2007 <u>1/</u>	Index		Percent Change				
			November 2007	December 2007	Annual	Monthly			
					Dec. 2006 to Dec. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007
XIII	STONE, PLASTER, CEMENT, ASBESTOS, CERAMICS, GLASS ETC.....	0.791	109.9	110.0	4.3	-0.3	0.2	-0.1	0.1
70	Glass and glassware.....	0.425	98.3	98.4	2.7	-0.5	0.1	-0.1	0.1
XIV	PEARLS, STONES, PRECIOUS METALS, IMITATION JEWELRY, AND COINS.....	3.619	169.9	172.5	17.5	0.8	4.1	3.2	1.5
XV	BASE METALS AND ARTICLES OF BASE METALS.....	5.731	162.3	162.3	2.3	-1.8	0.1	0.2	0.0
72	Iron and steel.....	1.464	194.2	195.4	8.4	-1.3	0.3	1.0	0.6
73	Articles of iron or steel.....	1.411	147.5	147.2	6.1	0.1	0.2	-0.2	-0.2
74	Copper and articles thereof.....	0.657	239.8	233.8	-5.0	-3.3	3.9	-3.9	-2.5
76	Aluminum and articles thereof.....	0.956	139.4	141.1	-5.1	-4.4	-2.2	1.1	1.2
82	Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	0.399	115.8	115.8	3.0	0.1	0.3	0.0	0.0
83	Miscellaneous articles of base metal.....	0.399	128.9	128.6	3.2	0.4	0.2	0.1	-0.2
XVI	MACHINERY, ELECTRICAL EQUIPMENT, TV IMAGE AND SOUND RECORDERS, PARTS, ETC..	31.088	94.6	94.7	0.9	0.0	0.1	0.2	0.1
84	Machinery and mechanical appliances; parts thereof	17.814	103.0	103.1	0.9	-0.1	0.2	0.1	0.1
85	Electrical machinery and equipment and parts and accessories thereof.....	13.274	85.4	85.7	1.1	0.1	-0.2	0.5	0.4
XVII	VEHICLES, AIRCRAFT, VESSELS AND ASSOCIATED TRANSPORT EQUIPMENT.....	13.518	114.7	115.0	2.1	0.1	0.3	0.1	0.3
87	Motor vehicles and their parts.....	8.662	106.1	106.2	1.0	0.1	0.3	0.0	0.1
XVIII	OPTICAL, PHOTO, MEASURING, MEDICAL & MUSICAL INSTRUMENTS; & TIMEPIECES.....	6.103	104.8	105.0	2.3	0.0	0.7	0.2	0.2
XX	MISCELLANEOUS MANUFACTURED ARTICLES.....	1.428	105.9	106.1	4.6	-0.1	0.3	0.3	0.2
94	Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	0.780	113.7	114.1	2.8	-0.4	0.0	0.5	0.4
95	Toys, games and sports equipment; parts and accessories thereof.....	0.487	92.3	92.3	3.1	0.3	0.9	0.2	0.0

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 7 U.S. Import Price Indexes and Percent Changes by Locality of Origin
December 2006-December 2007 2000=100, unless otherwise noted

Description	Percentage of U.S. Imports ^{1/}	Index		Percent Change				
		November 2007	December 2007	Annual	Monthly			
				Dec. 2006 to Dec. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007
<u>2/</u> Industrialized Countries.....	44.813	124.6	125.4	7.7	0.2	0.7	2.8	0.6
Nonmanufactured articles.....	4.582	231.4	236.9	28.1	1.2	2.6	15.4	2.4
Manufactured articles.....	39.766	116.5	117.0	5.3	0.0	0.4	1.3	0.4
<u>3/</u> Other Countries.....	55.187	127.5	127.2	13.8	0.5	1.9	3.3	-0.2
Nonmanufactured articles.....	11.023	280.4	281.7	47.4	2.4	5.8	9.7	0.5
Manufactured articles.....	43.965	105.9	105.3	4.6	-0.1	0.7	1.0	-0.6
Canada.....	17.052	144.8	145.7	12.8	-0.1	1.3	5.9	0.6
Nonmanufactured articles.....	3.871	230.4	236.7	26.5	-0.2	5.5	16.3	2.7
Manufactured articles.....	12.851	129.0	129.0	8.7	-0.1	0.0	3.0	0.0
<u>4/</u> European Union.....	17.908	123.3	124.0	3.7	0.4	0.2	0.6	0.6
Nonmanufactured articles.....	0.389	280.8	282.2	42.0	13.4	-3.8	6.2	0.5
Manufactured articles.....	17.406	120.6	121.3	2.8	0.1	0.3	0.4	0.6
France (Dec. 2003=100).....	1.888	110.4	111.1	5.0	0.1	0.4	0.3	0.6
Germany (Dec. 2003=100).....	5.008	108.8	109.4	3.7	0.0	-0.2	0.5	0.6
United Kingdom (Dec. 2003=100).....	2.845	124.7	124.8	7.9	2.1	-0.3	1.5	0.1
<u>5/</u> Latin America.....	17.619	161.6	160.6	17.7	1.3	2.1	3.9	-0.6
Nonmanufactured articles.....	4.822	287.4	288.9	46.6	3.1	5.3	8.9	0.5
Manufactured articles.....	12.721	135.1	133.4	6.0	0.5	0.5	1.4	-1.3
Mexico (Dec. 2003=100).....	10.163	136.6	137.6	15.9	1.6	1.7	2.6	0.7
<u>6/</u> Pacific Rim (Dec. 2003=100).....	33.452	99.6	99.7	1.2	0.2	0.2	0.1	0.1
China (Dec. 2003=100).....	14.941	99.5	99.6	2.4	0.2	0.2	0.2	0.1
Japan.....	8.308	93.9	94.2	0.1	0.1	0.1	-0.1	0.3
<u>7/</u> Asian NICs.....	6.124	88.4	88.4	-0.8	0.1	-0.2	-0.2	0.0
<u>8/</u> ASEAN (Dec. 2003=100).....	5.993	98.3	98.2	0.1	-0.3	-0.3	1.0	-0.1
<u>9/</u> Asia Near East (Dec. 2003=100).....	3.765	233.7	233.7	39.1	2.9	5.2	6.5	0.0

1 Percentage of trade figures are based on 2005 trade values.

2 Includes Western Europe, Canada, Japan, Australia, New Zealand and South Africa.

3 Includes Eastern Europe, Latin America, OPEC countries, and other countries in Asia, Africa and the Western Hemisphere.

4 Includes European Union countries.

5 Includes Mexico, Central America, South America and the Caribbean.

6 Includes China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and Asian Newly Industrialized Countries.

7 Asian Newly Industrialized Countries. Includes Hong Kong, Singapore, South Korea and Taiwan.

8 Association of Southeast Asian Nations. Includes Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

9 Includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates and Yemen.

NOTES: Data may be revised in each of the three months after original publication.

Regions are not mutually exclusive.

n.a. Not available

Table 8 U.S. International Price Indexes and Percent Changes for Selected Transportation Services
December 2006-December 2007 2000=100, unless otherwise noted

Description	Relative Importance	Index		Percent Change				
		November 2007	December 2007	Annual	Monthly			
				Dec. 2006 to Dec. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007	Nov. 2007 to Dec. 2007
AIR FREIGHT								
Import Air Freight.....	100.000	138.4	142.2	8.4	0.1	0.8	2.3	2.7
Europe (Dec. 2003=100).....	29.150	142.9	148.5	16.4	-0.5	2.2	4.0	3.9
Asia.....	60.260	118.7	121.6	5.6	0.6	0.3	1.8	2.4
Export Air Freight.....	100.000	121.2	122.6	5.1	1.3	0.8	0.4	1.2
Europe (Dec. 2006=100).....	39.488	105.2	106.7	6.7	0.5	2.4	0.4	1.4
Inbound Air Freight.....	100.000	133.9	137.3	8.0	0.2	1.0	2.3	2.5
Europe (Dec. 2003=100).....	31.075	138.2	143.1	15.9	-0.5	2.2	4.1	3.5
Asia.....	56.221	113.0	115.4	4.3	0.6	0.4	1.5	2.1
Outbound Air Freight.....	100.000	119.8	121.6	6.9	0.7	0.9	1.4	1.5
Europe (Dec. 2003=100).....	41.844	135.1	136.8	6.1	0.2	0.5	2.1	1.3
Asia.....	40.032	108.0	110.1	5.8	-0.2	0.9	1.2	1.9
AIR PASSENGER FARES								
Import Air Passenger Fares.....	100.000	128.3	135.4	8.0	-6.3	-5.6	-3.1	5.5
Europe.....	41.639	122.3	124.1	8.9	-2.3	-12.7	-7.8	1.5
Asia.....	24.449	115.1	133.5	3.2	-15.5	-2.1	-0.9	16.0
Latin America/Caribbean.....	13.718	127.0	128.3	3.4	-2.0	2.6	2.4	1.0
Export Air Passenger Fares.....	100.000	151.8	155.7	13.4	-3.4	-0.6	-1.2	2.6
Europe.....	29.794	176.4	182.6	12.6	-7.4	-0.5	-5.5	3.5
Asia.....	30.677	118.9	126.4	16.7	-4.2	-3.8	-2.5	6.3
Latin America/Caribbean.....	20.848	171.3	169.9	7.7	2.7	0.0	1.6	-0.8
Inbound Air Passenger Fares (Dec. 2003=100).....	100.000	131.6	135.4	14.3	-5.6	-0.7	-1.2	2.9
Europe (Dec. 2003=100).....	37.593	128.8	132.3	13.4	-10.7	-0.4	-4.2	2.7
Asia (Dec. 2003=100).....	28.780	115.3	123.8	15.4	-3.8	-4.9	-2.1	7.4
Latin America/Caribbean (Dec. 2003=100).....	13.674	135.4	134.4	8.8	2.1	1.9	3.0	-0.7
Canada (Dec. 2003=100).....	9.305	204.8	206.4	25.5	1.3	6.1	6.8	0.8
Outbound Air Passenger Fares (Dec. 2003=100)....	100.000	124.8	129.2	8.3	-4.8	-4.1	-3.1	3.5
Europe (Dec. 2003=100).....	37.577	126.0	127.7	7.8	-3.1	-11.4	-8.0	1.3
Asia (Dec. 2003=100).....	22.745	113.6	125.2	9.2	-11.1	-0.9	-1.6	10.2
Latin America/Caribbean (Dec. 2003=100).....	22.742	116.3	116.2	2.0	-0.5	1.8	0.6	-0.1
Canada (Dec. 2003=100).....	7.725	198.3	208.5	25.7	-2.3	5.8	8.1	5.1
CRUDE OIL TANKER FREIGHT								
^{2/} Inbound Crude Oil Tanker Freight.....	100.000	n.a.	n.a.	n.a.	-13.3	2.8	n.a.	n.a.
OCEAN LINER FREIGHT								
Inbound Ocean Liner Freight.....	100.000	112.5	113.4	-0.5	0.0	0.1	0.1	0.8
U.S. East Coast.....	56.538	117.3	118.8	0.2	0.0	0.1	0.1	1.3
From Atlantic.....	24.505	115.0	117.4	-0.5	0.0	-0.3	0.3	2.1
From Pacific.....	23.197	121.8	122.1	-0.4	0.1	-0.4	-0.2	0.2
U.S. West Coast.....	43.462	109.8	110.0	-1.5	0.0	0.1	0.0	0.2

1 Relative importance figures are based on 2005 trade values.

2 Publication of the Crude Oil Tanker Freight Indexes is lagged two months, as are the relative importance figures.

NOTES: Data may be revised in each of the three months after original publication.

n.a. Not available

Table 9 U.S. Export Price Indexes and Percent Changes for Travel and Tourism Services
November 2006-November 2007 December 2006=100, unless otherwise noted

Description	Relative Importance	Index		Percent Change				
		October 2007	November 2007	Annual	Monthly			
				Nov. 2006 to Nov. 2007	July 2007 to Aug. 2007	Aug. 2007 to Sept. 2007	Sept. 2007 to Oct. 2007	Oct. 2007 to Nov. 2007
Export Travel and Tourism.....	100.000	107.5	105.9	5.9	0.4	2.1	1.1	-1.5
From Europe.....	39.691	108.3	107.5	7.5	0.5	2.0	1.5	-0.7
From Asia.....	31.948	106.6	103.7	3.7	0.2	2.8	0.6	-2.7
From Latin America/Caribbean.....	15.333	107.3	106.3	6.3	0.2	1.7	1.5	-0.9
From Canada.....	8.687	107.7	106.0	6.0	0.1	1.3	1.3	-1.6

1 Relative importance figures are based on 2005 trade values.

NOTES: Data may be revised in each of the three months after original publication.
n.a. Not available

Table 10 U.S. Export Price Indexes and Percent Changes for Postsecondary Education Services
Academic Year 2001/02 to 2006/07 Academic Year 2001/02 = 100, unless otherwise noted

Description	Relative Importance	Index		Annual Percent Change				
		Academic Year		Academic Years				
		2005/06	2006/07	2001/02 to 2002/03	2002/03 to 2003/04	2003/04 to 2004/05	2004/05 to 2005/06	2005/06 to 2006/07
EXPORT POSTSECONDARY EDUCATION								
Tuition & Fees and Room & Board.....	100.000	128.8	135.1	6.5	7.5	7.0	5.1	4.9
Graduate.....	53.006	128.5	134.6	6.4	7.4	7.0	5.1	4.7
Undergraduate.....	46.994	129.0	135.7	6.6	7.7	6.8	5.2	5.2
Private.....	47.874	123.0	129.4	5.2	5.7	5.1	5.2	5.2
Public.....	52.126	134.2	140.5	7.8	9.2	8.6	5.0	4.7
Tuition & Fees.....	73.181	131.6	138.2	7.1	8.4	7.8	5.2	5.0
Graduate Tuition & Fees.....	38.417	131.4	137.7	7.0	8.3	7.8	5.2	4.8
Undergraduate Tuition & Fees.....	34.764	131.7	138.8	7.2	8.6	7.6	5.2	5.4
Private Tuition & Fees.....	35.497	124.3	131.2	5.6	6.1	5.3	5.4	5.6
Public Tuition & Fees.....	37.686	138.7	145.1	8.7	10.7	9.8	5.0	4.6
Room & Board.....	26.819	121.5	127.1	5.0	5.1	4.9	4.9	4.6
Graduate Room & Board.....	14.589	121.3	127.1	5.0	5.1	5.0	4.7	4.8
Undergraduate Room & Board.....	12.230	121.7	127.2	5.0	5.1	4.9	5.1	4.5
Private Room & Board.....	12.377	119.1	124.3	4.2	4.8	4.5	4.4	4.4
Public Room & Board.....	14.440	123.6	129.5	5.7	5.5	5.2	5.4	4.8

1 Relative importance figures are based on 2005/06 academic year trade values.

TECHNICAL NOTE

Import and Export Merchandise and Services Price Indexes -- All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes for merchandise goods are reweighted annually, with a two-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at <http://www.bls.gov/mxp>, or by calling (202) 691-7101.

Merchandise Goods Classification Systems -- The merchandise price indexes are published using three classification systems. Items are classified, respectively, by end use for the Bureau of Economic Analysis System, industry for the North American Industry Classification System (NAICS), and product category for the Harmonized System (HS). While classification by end use and product category are self-explanatory, a couple of notes are in order for classifying items by industry. In the NAICS tables, for both imports and exports, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products) would include outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the PPI to produce the NAICS primary products indexes.

Import Price Indexes -- Products have been classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

Export Price Indexes -- Products have been classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

Services Price Indexes -- Price indexes for internationally traded services are presented using two definitions: Balance of Payments (which represent transactions between U.S. and foreign residents) and International (which represent transactions inbound to and outbound from the U.S.). The Air Passenger Fares Indexes are calculated from data collected from a commercial airline reservation system. These data exclude frequent flyer tickets and those sold by consolidators. The Crude Oil Tanker Freight Indexes are calculated from data collected by the U. S. Department of Energy, and the publication of these indexes is lagged two months. The Air Freight and Ocean Liner Freight Indexes are calculated from data collected directly from companies. The Export Travel and Tourism Indexes are calculated from a subset of BLS Consumer Price Index data, and the publication of these indexes is lagged one month. The indexes are published by the country of residence of those traveling to the United States. Post-secondary Education Indexes are calculated from preliminary data collected by the U.S. Department of Education, and are calculated annually. Export post-secondary education refers to receipts from foreign students studying at U.S. institutions, including colleges, universities, and technical/professional schools. Fact sheets specifying detailed information for each services industry are available at <http://www.bls.gov/mxp/> under "Publications and Other Documentation."

Import Indexes by Locality of Origin -- Prices used in these indexes are a subset of the data collected for the Import Price Indexes. Beginning with January 2002, the indexes are defined by locality of origin using a nomenclature based upon the North American Industry Classification System (NAICS). Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

Revision Policy -- To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the three months after original publication. After three months, no further data revisions take place. So, for example, data released in the January release will be subject to revision in the releases for February, March, and April.

Uses of the Data -- The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, Balance of Payments indexes are used for deflating National Income and Product Accounts, while International indexes are more appropriate for market analysis. Merchandise and services indexes also can be used to study U.S. competitiveness and price elasticities, and the merchandise import indexes by country or region of origin are useful for terms of trade analysis.

Mailing List -- If you wish to be added to the mailing list to receive a copy of the U.S. Import and Export Price Index News Release, please either call the IPP information line at (202) 691-7101 or send e-mail to (mxpinfo@bls.gov) to provide your name and mailing address. You may also contact the IPP at the following address:

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Additional Information -- More detailed IPP data are available on the IPP home page at (<http://www.bls.gov/mxp>). Flat Files and the FTP server are available for users requiring access to either a large volume of time series data or other IPP-related documentation. The FTP site can be accessed at <ftp://ftp.bls.gov>. For technical assistance in using the BLS Internet site, send e-mail to (labstat.helpdesk@bls.gov). For IPP data requests, send e-mail to (mxpinfo@bls.gov).

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