

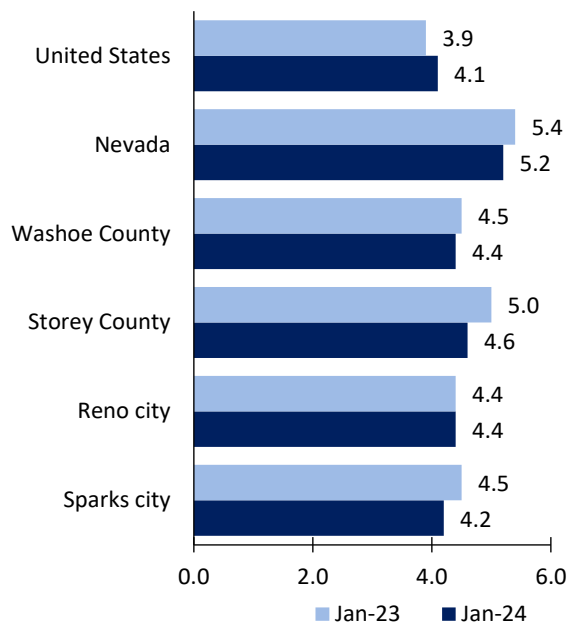
# Reno Area Economic Summary

Updated March 14, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

Unemployment rates

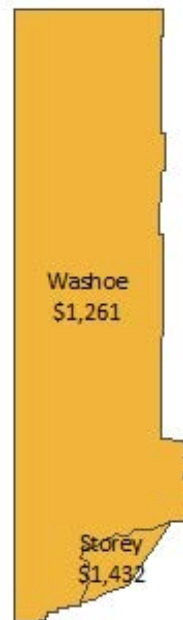


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

Reno metro area, third quarter 2023

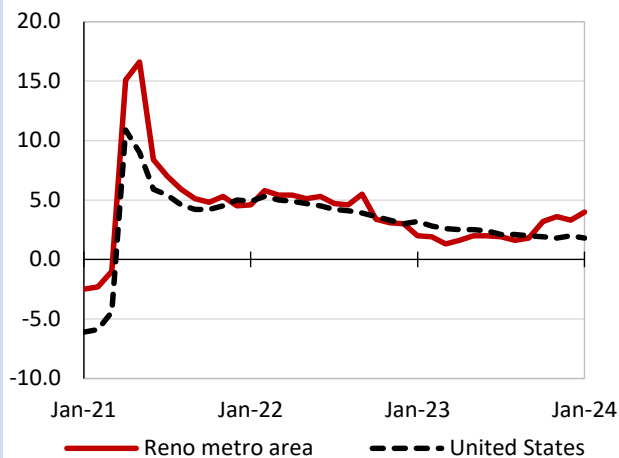
(U.S. = \$1,334; Area = \$1,274)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



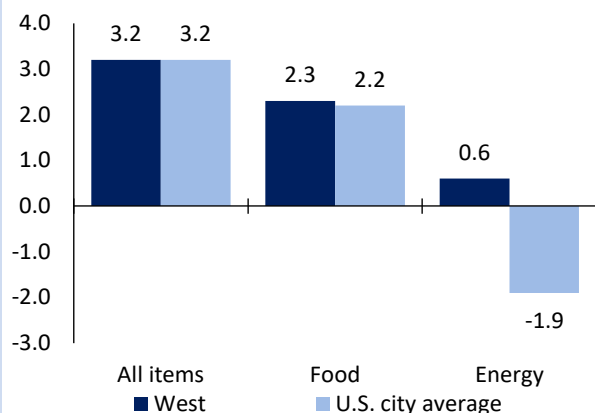
Source: U.S. BLS, Current Employment Statistics.

Reno metro area employment (number in thousands)	Jan. 2024	Change from Jan. 2023 to Jan. 2024	
		Number	Percent
Total nonfarm	265.6	10.3	4.0
Mining and logging	0.4	0.1	33.3
Construction	22.2	2.5	12.7
Manufacturing	29.4	1.2	4.3
Trade, transportation, and utilities	59.5	0.5	0.8
Information	3.7	0.1	2.8
Financial activities	11.1	-0.1	-0.9
Professional and business services	33.2	0.4	1.2
Education and health services	30.0	1.0	3.4
Leisure and hospitality	38.5	2.9	8.1
Other services	7.6	0.6	8.6
Government	30.0	1.1	3.8

Source: U.S. BLS, Current Employment Statistics.

## Over-the-year change in the prices paid by urban consumers for selected categories

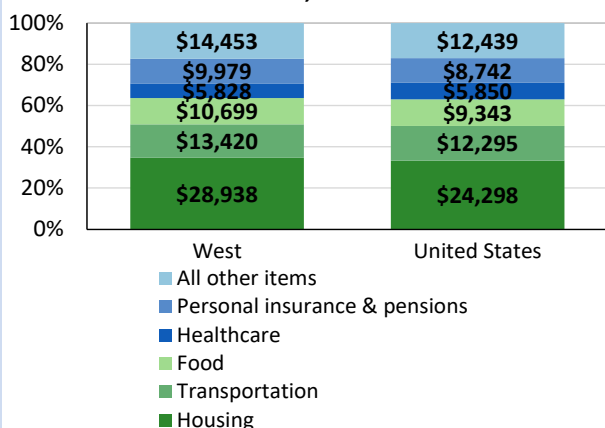
### 12-month percent change in CPI-U, February 2024



Source: U.S. BLS, Consumer Price Index.

## Average annual spending and percent distribution for selected categories

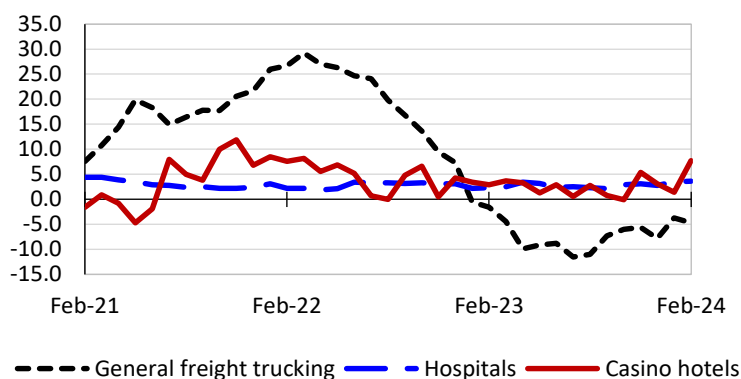
### Average annual expenditures, United States and West, 2022



Source: U.S. BLS, Consumer Expenditure Survey.

## Over-the-year changes in the selling prices received by producers for selected industries nationwide

### 12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

## Average hourly wages for selected occupations

Occupation	Reno metro area	United States
All occupations	\$28.17	\$29.76
Lawyers	72.00	78.74
Registered nurses	44.85	42.80
Electricians	32.25	31.39
Chefs and head cooks	27.69	28.95
Construction laborers	25.44	22.29
Hotel, motel, and resort desk clerks	14.87	14.57

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2022.

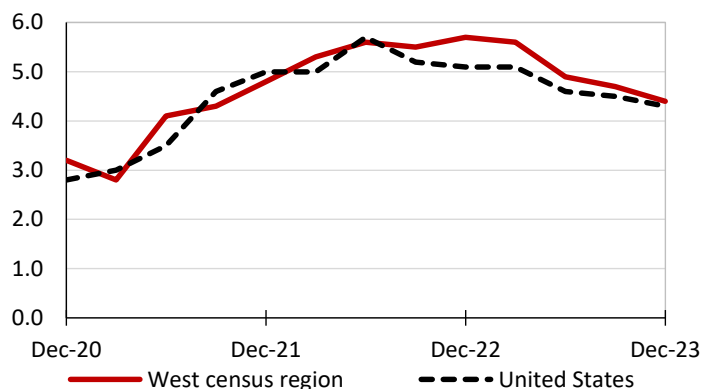
## Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2023	West census region	United States
Total compensation	\$45.15	\$43.11
Wages and salaries	31.95	30.33
Total benefits	13.20	12.77
Paid leave	3.39	3.26
Vacation	1.69	1.67
Supplemental pay	1.68	1.71
Insurance	3.09	3.14
Retirement and savings	1.55	1.50
Legally required benefits	3.49	3.17

Source: U.S. BLS, Employer Costs for Employee Compensation.

## Over-the-year changes in wages and salaries

### 12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.