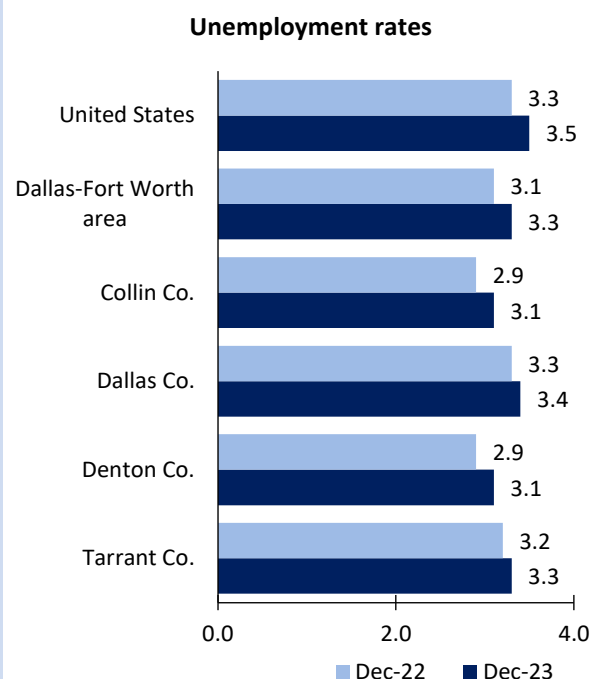


Dallas-Fort Worth Area Economic Summary

Updated March 06, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

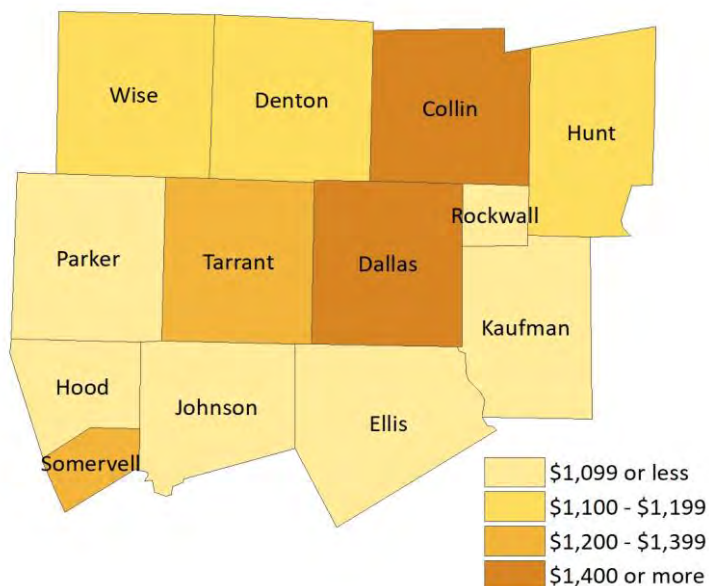
Unemployment rates for the nation and selected areas



Average weekly wages for all industries by county

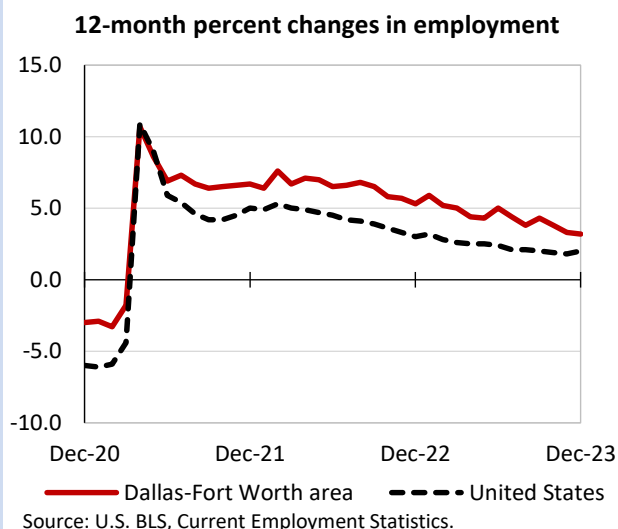
Dallas-Fort Worth area, third quarter 2023

(U.S. = \$1,334; Area = \$1,423)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

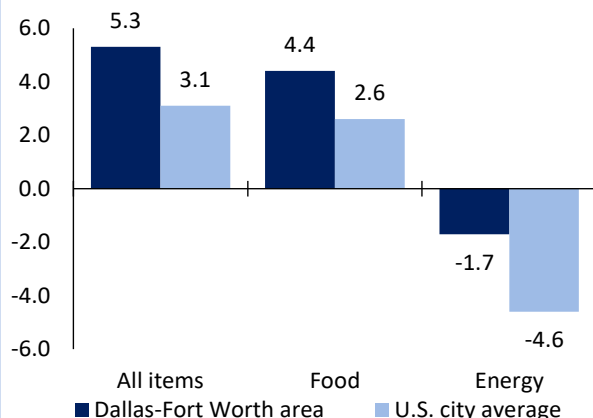


| Dallas-Fort Worth area employment (number in thousands) | Dec. 2023 | Change from Dec. 2022 to Dec. 2023 | |
|--|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 4,357.6 | 134.2 | 3.2 |
| Mining, logging, and construction | 255.7 | 14.8 | 6.1 |
| Manufacturing | 316.7 | 9.3 | 3.0 |
| Trade, transportation, and utilities | 935.3 | 13.5 | 1.5 |
| Information | 95.7 | 1.1 | 1.2 |
| Financial activities | 387.0 | 16.3 | 4.4 |
| Professional and business services | 814.0 | 29.5 | 3.8 |
| Education and health services | 503.7 | 5.4 | 1.1 |
| Leisure and hospitality | 419.1 | 16.2 | 4.0 |
| Other services | 148.2 | 16.7 | 12.7 |
| Government | 482.2 | 11.4 | 2.4 |

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

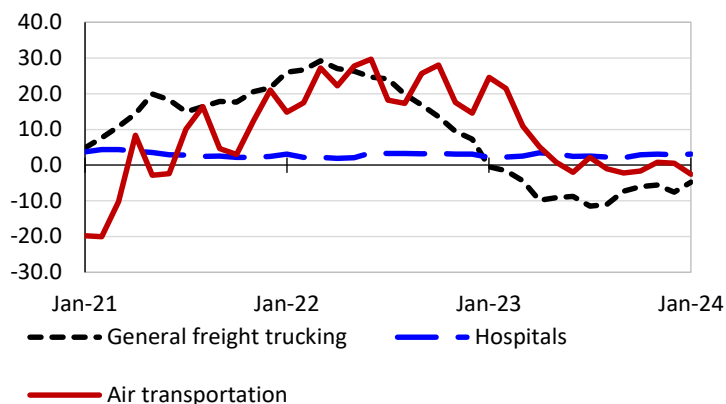
12-month percent change in CPI-U, January 2024



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

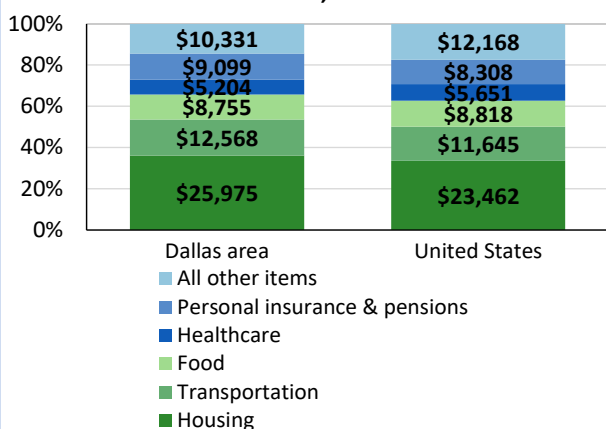
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Dallas area, 2021-22



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation | Dallas-Fort Worth area | United States |
|--------------------------|------------------------|---------------|
| All occupations | \$29.41 | \$29.76 |
| Human resources managers | 66.61 | 70.07 |
| Accountants and auditors | 43.06 | 41.70 |
| Registered nurses | 42.24 | 42.80 |
| Construction laborers | 18.68 | 22.29 |
| Retail salespersons | 16.19 | 16.70 |
| Cooks, fast food | 12.61 | 13.43 |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2022.

Employer costs per hour worked for wages and selected employee benefits by geographic division

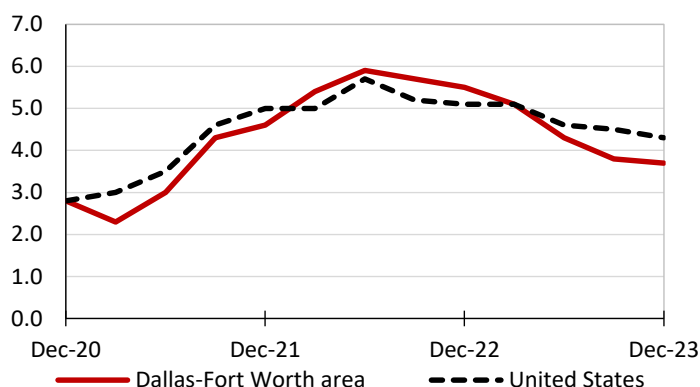
| Private industry, September 2023 | West South Central (1) | United States |
|----------------------------------|------------------------|---------------|
| Total compensation | \$36.22 | \$41.53 |
| Wages and salaries | 26.42 | 29.34 |
| Total benefits | 9.80 | 12.19 |
| Paid leave | 2.53 | 3.09 |
| Vacation | 1.30 | 1.59 |
| Supplemental pay | 1.38 | 1.55 |
| Insurance | 2.25 | 3.04 |
| Retirement and savings | 1.03 | 1.41 |
| Legally required benefits | 2.61 | 3.11 |

(1) The states that compose the West South Central census division are: AR, LA, OK, and TX.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.