Exports for New England surpassed $56.4 billion in 2013. Prices for New England’s top export industry, computer and electronic products, decreased 1.0 percent between August and November, while transportation equipment prices ticked up 0.1 percent. The price index for machinery manufacturing remained unchanged.

New England accounted for 6.3 percent of total U.S. exports of computer and electronics products; Massachusetts alone accounted for 3.5 percent.

The six New England states accounted for 3.7 percent of the U.S. total exports of transportation equipment.

In 2013, New England’s nonelectrical machinery exports accounted for 3.9 percent of the nation’s total.

New England’s top six export industries in 2013 accounted for slightly more than 74 percent of the region’s total export dollars.

Export prices for computer and electronic manufacturing declined 1.0 percent for the 3-month period ended in November, while prices for all manufacturing fell 2.0 percent.

Export computer and electronic manufacturing prices decreased 1.7 percent for the year ended in November.

The decline in prices over the past 3 months is the result of strong competition and weak consumer demand.
Export Price Indexes (MXP) and New England Highlights

U.S. Export Price Indexes: Transportation Equipment Manufacturing

- The price index for transportation equipment manufacturing edged up 0.1 percent between August and November.
- Prices for transportation equipment rose 1.5 percent over the 12-month period ended in November.
- Higher prices for aircraft engines and parts contributed to the annual increase as the new year brought a change in contract prices.

U.S. Export Price Indexes: Machinery, except Electrical Manufacturing

- Export prices for machinery manufacturing remained unchanged for the 3-month period ended in November.
- The price index advanced 0.8 percent over the past 12 months.
- Steadily growing demand for mining and agricultural machinery resulted in the gradual increase in the price index for machinery manufacturing.

New England Computer & Electronic Products Exports by Trade-Dollar Value, 2013

- Exports of computer and electronic products from Massachusetts accounted for 56.5 percent of all New England exports.
- New England ranked 4th nationally in exports of computer and electronic products, behind Texas, California, and Florida.
- With $12.9 billion in exports, New England accounted for 6.3 percent of total U.S. exports.