Louisiana & Texas: Price Movements of Top Energy Exports and Other Highlights

February 2015

Fuel and energy exports for Texas and Louisiana accounted for over $97 billion in 2013. The export price indexes for 3 of the top 4 energy exports by trade value each declined between October and January. Prices for fuel oil, the top energy export, fell 36.6 percent for the 3 months ended in January. Export prices for light oils and other petroleum products, the second largest export industry for both states, decreased 32.6 percent over the same period while metallurgical grade coal export prices advanced 0.6 percent.

- Texas and Louisiana accounted for over 66 percent of U.S. energy exports in 2013, with a combined value of over $97 billion.
- With a combined value of over $57 billion, fuel oil was the largest energy export in 2013 for both Texas and Louisiana, and the two states ranked first and second in the United States.
- Light oils and other petroleum products, the second biggest energy export for both states, recorded a combined trade value of over $29 billion.

U.S. Export Price Indexes: Fuel Oil

- Export prices for fuel oil fell 36.6 percent between October and January while overall fuels and lubricants prices dropped 30.0 percent over the same period.
- Growing petroleum product stockpiles combined with weak global demand drove prices lower over the period.
- Over the past year, export fuel oil prices decreased 48.2 percent with much of the decline happening between October 2014 and January 2015.

Southwest Information Office • BLSInfoDallas@bls.gov • www.bls.gov/regions/southwest • 972-850-4800
Import/Export Price Indexes (MXP) : Louisiana & Texas Highlights

U.S. Export Price Indexes: Light Oils and Other Petroleum Products

- The price index for export light oils and other petroleum products decreased 32.6 percent for the 3 months ended in January, driven mostly by an 18.7-percent decline in January.
- Prices for light oils and other petroleum products exports dropped 34.0 percent over the past year.
- The annual decline in prices for light oils and other petroleum products was largely attributable to the decrease between August 2014 and January 2015.


U.S. Export Price Indexes: Metallurgical Grade Coal

- Export prices for metallurgical grade coal increased 0.6 percent between October and January.
- Despite the 3-month rise, the price index for metallurgical grade coal exports fell 13.3 percent over the past year.
- Increased global supply from Indonesia, Australia, and Colombia contributed to lower prices for export metallurgical grade coal over the past year.


Top Six States Exporting Energy by Trade Dollar Value, 2013

- Louisiana and Texas accounted for a combined 66.1 percent of U.S. energy exports in 2013, with Texas exports representing 47.9 percent and Louisiana accounting for 18.2 percent of total U.S. energy exports.
- The third largest exporting state, California, accounted for 4.8 percent of total U.S. energy exports, followed by Illinois with a 3.4-percent share.
- Texas and Louisiana are the nation’s leading exporters of fuel oil, with values of approximately $37 billion and $21 billion, respectively.