

# NEWS RELEASE

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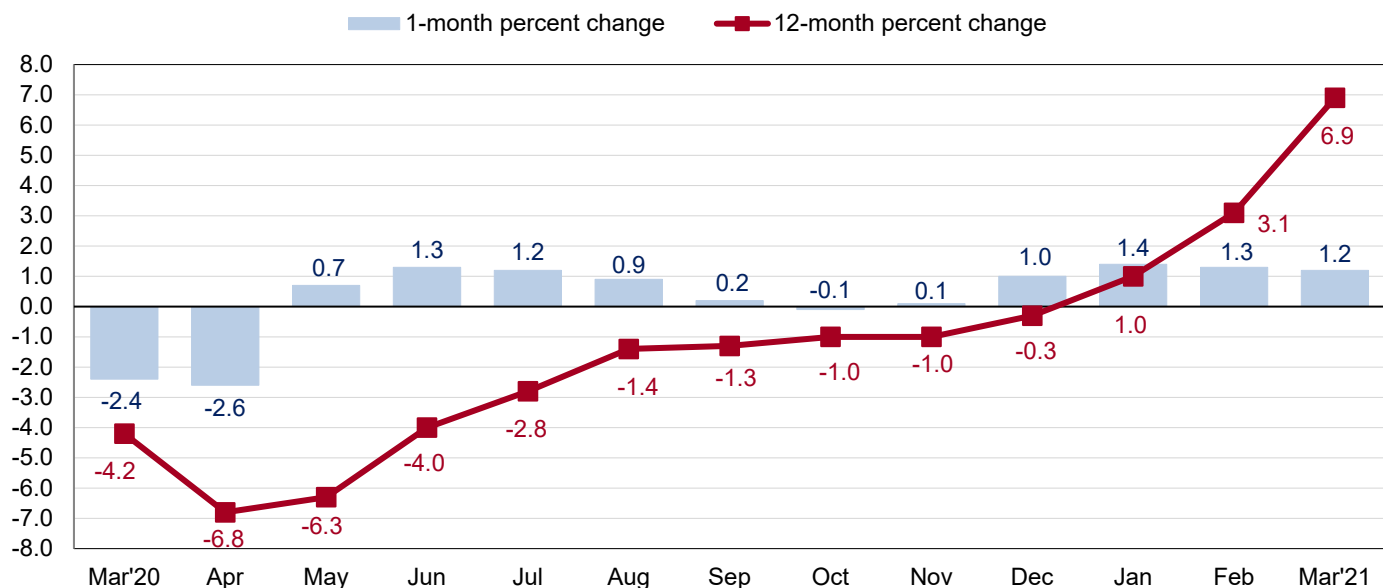
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## U.S. IMPORT AND EXPORT PRICE INDEXES – MARCH 2021

Prices for U.S. imports rose 1.2 percent in March, after increasing 1.3 percent the previous month, the U.S. Bureau of Labor Statistics reported today. Higher fuel and nonfuel prices contributed to the advances for both months. U.S. exports also increased in March, rising 2.1 percent, following a 1.6-percent advance in February and a 2.6-percent increase in January.

Chart 1. One-month and 12-month percent changes in the Import Price Index: March 2020 – March 2021



### Imports

U.S. import prices advanced 1.2 percent in March, 1.3 percent in February, and 1.4 percent in January; the 4.1-percent increase from December to March was the largest 3-month rise for import prices since the index advanced 5.8 percent in May 2011. The price index for U.S. imports increased 6.9 percent from March 2020 to March 2021, the largest over-the-year advance in the index since a 6.9-percent rise for the year ended January 2012. (See table 1.)

#### **Coronavirus (COVID-19) Pandemic Impact on March 2021 Import and Export Price Index Data**

The Bureau of Labor Statistics did not make changes to either the collection method or estimation methodology for the March 2021 release of U.S. Import and Export Price Indexes. Survey response rates for March 2021 were 0.4-percentage points higher than those in March 2020. Additional information is available at [www.bls.gov/covid19/import-export-price-indexes-covid19-impacts-march-2021.htm](http://www.bls.gov/covid19/import-export-price-indexes-covid19-impacts-march-2021.htm).

**Fuel Imports:** Import fuel prices rose 6.3 percent in March, after increases of 11.7 percent in February, 8.4 percent in January, and 7.3 percent in December. The increases over the past 4 months were mostly driven by higher petroleum prices. Prices for import petroleum advanced 6.7 percent in March following a 32.3-percent rise from November to February. The price index for natural gas also increased in March, advancing 3.6 percent following an 18.0-percent increase the previous month. Import fuel prices rose 54.3 percent for the year ended in March, the largest 12-month advance for the index since a 68.9-percent increase in February 2017. The price indexes for petroleum and natural gas also rose on a 12-month basis in March, increasing 53.9 percent and 91.0 percent, respectively.

**All Imports Excluding Fuel:** Prices for nonfuel imports rose 0.8 percent in March following increases of 0.5 percent in February and 0.9 percent in January. The March advance was driven by higher prices for nonfuel industrial supplies and materials; foods, feeds, and beverages; capital goods; and consumer goods. Nonfuel import prices rose 3.8 percent from March 2020 to March 2021, the largest 12-month increase since the index advanced 4.8 percent in October 2011.

*Nonfuel Industrial Supplies and Materials:* The price index for nonfuel industrial supplies and materials rose 3.9 percent in March, after advancing 1.5 percent in February. The March increase was led by higher prices for metals, building materials, and chemicals.

*Finished Goods:* Prices for most of the major finished goods categories increased in March. The price indexes for capital goods and consumer goods ticked up 0.1 percent for the second consecutive month and automotive vehicle prices recorded no change.

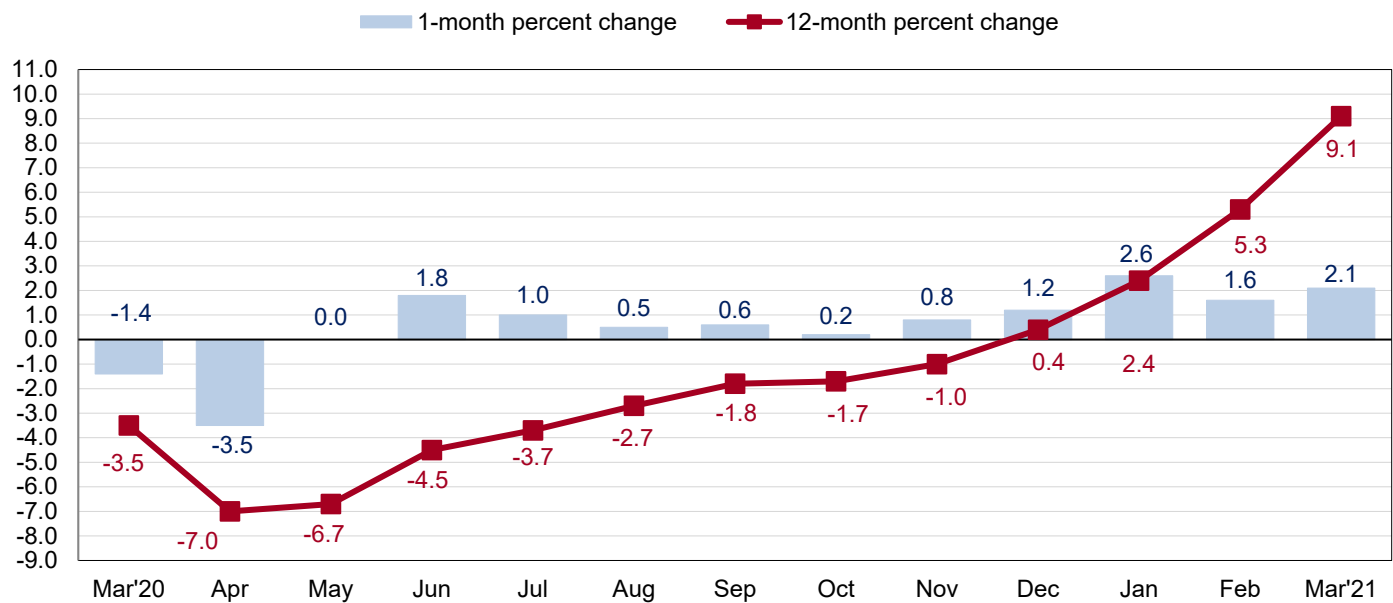
*Foods, Feeds, and Beverages:* Foods, feeds, and beverages prices rose 2.0 percent in March, after a 1.4-percent increase the previous month. In March, an 11.0-percent advance in fruit prices and a 7.7-percent rise in food oil prices more than offset a 7.0-percent drop in vegetable prices.

**Table A. Percent change in Import and Export Price Indexes, selected categories**

Month	IMPORTS			EXPORTS		
	All imports	Fuel imports	Nonfuel imports	All exports	Agricultural exports	Non-agricultural exports
<b>2020</b>						
March.....	-2.4	-26.5	0.0	-1.4	-1.4	-1.4
April.....	-2.6	-30.9	-0.5	-3.5	-3.3	-3.5
May.....	0.7	13.9	0.1	0.0	-0.4	0.0
June.....	1.3	20.6	0.3	1.8	1.6	1.7
July.....	1.2	15.2	0.2	1.0	1.6	0.9
August.....	0.9	3.7	0.7	0.5	-2.2	0.9
September.....	0.2	-4.7	0.5	0.6	2.8	0.3
October.....	-0.1	-1.0	0.0	0.2	3.5	-0.2
November.....	0.1	4.4	-0.2	0.8	3.5	0.5
December.....	1.0	7.3	0.4	1.2	1.0	1.3
<b>2021</b>						
January.....	1.4	8.4 <sup>r</sup>	0.9	2.6 <sup>r</sup>	6.0	2.3 <sup>r</sup>
February.....	1.3	11.7 <sup>r</sup>	0.5 <sup>r</sup>	1.6	2.8 <sup>r</sup>	1.5
March.....	1.2	6.3	0.8	2.1	2.4	2.0
Mar. 2019 to 2020.....	-4.2	-36.0	-0.6	-3.5	-2.4	-3.7
Mar. 2020 to 2021.....	6.9	54.3	3.8	9.1	20.5	7.9

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**Chart 2. One-month and 12-month percent changes in the Export Price Index: March 2020 – March 2021**



## Exports

Prices for U.S. exports increased 2.1 percent in March, after rising 1.6 percent in February and 2.6 percent in January. The 6.5-percent advance from December to March was the largest 3-month increase since the index was first published in September 1983. In March, higher prices for agricultural and nonagricultural exports both contributed to the advance in export prices. The price index for U.S. exports rose 9.1 percent from March 2020 to March 2021, the largest over-the-year increase since a 9.4-percent advance in September 2011. (See table 2.)

**Agricultural Exports:** Agricultural export prices rose 2.4 percent in March following increases of 2.8 percent in February and 6.0 percent in January. The March advance was driven by higher prices for meat, soybeans, fruit, and cotton. Prices for agricultural exports advanced 20.5 percent over the past 12 months, the largest over-the-year rise since the index increased 22.7 percent in September 2011. The 12-month increase was primarily driven by rising prices for soybeans, corn, meat, and fruit.

**All Exports Excluding Agriculture:** The price index for nonagricultural exports advanced 2.0 percent in March, after rising 5.1 percent from November to February. The March increase was led by higher prices for nonagricultural industrial supplies and materials; consumer goods; capital goods; and nonagricultural foods. Nonagricultural export prices increased 7.9 percent over the past 12 months, the largest over-the-year advance for the index since a 7.9-percent rise in September 2011.

*Nonagricultural Industrial Supplies and Materials:* Nonagricultural industrial supplies and materials prices increased 5.2 percent in March following a 3.5-percent advance the previous month. The March rise was primarily driven by an 8.1-percent increase in fuel prices and a 6.2-percent advance in chemical prices.

*Finished Goods:* Prices for the major finished goods categories were mostly up in March. Consumer goods prices rose 0.6 percent, the largest monthly increase since the index advanced 0.7 percent in September 2020. In March, the rise was led by higher prices for medicinal, dental, and pharmaceutical materials. Prices for capital goods ticked up 0.1 percent in March, after increasing 0.4 percent in each of the 2 previous months. Automotive vehicle prices recorded no change in March following a 0.1-percent advance in February.

## **Measures of Import and Export Prices by Locality**

**Imports by Locality of Origin:** Prices for imports from China increased 0.4 percent in March, after rising 1.1 percent from November to February. Import prices from China increased over the past year, rising 1.8 percent. The March 12-month advance was the largest over-the-year increase since a 1.8-percent rise in April 2012. Prices for imports from Japan increased 0.2 percent in March and have not recorded a monthly decline since July 2020. The price index for imports from Japan advanced 0.9 percent for the year ended in March. Import prices from Canada rose 3.6 percent in March, after increasing 14.0 percent from November to February. The advances in each of the past 4 months were led by higher fuel prices and drove prices for imports from Canada up 30.2 percent over the past 12 months. Import prices from Mexico rose 0.8 percent in March following a 0.7-percent increase in February and a 0.8-percent advance in January. Prices for imports from the European Union also rose in March, increasing 1.1 percent. (See table 7.)

**Exports by Locality of Destination:** The price index for exports to China increased 3.5 percent in March, after a 0.9-percent advance the previous month. The March rise was the largest 1-month increase since the index was first published in December 2017, and contributed to an 11.8-percent advance from March 2020 to March 2021. Prices for exports to Japan rose 1.2 percent in March following a 5.2-percent increase over the 3 previous months. Export prices to Japan advanced 11.0 percent for the year ended in March, the largest 12-month rise since the index was first published in December 2017. The price index for exports to Canada increased 1.1 percent in March, after advancing 1.5 percent in February and 2.1 percent in January. Prices for exports to the European Union and Mexico also rose in March, increasing 1.2 percent and 2.1 percent, respectively. (See table 8.)

**Terms of Trade Indexes:** Terms of trade indexes are based on country, region, or grouping and measure the change in the purchasing power of exports relative to imports. The index for U.S. terms of trade with China increased 3.1 percent in March, the largest 1-month advance since the index was first published in December 2017. In March, increasing export prices to China more than offset rising import prices from China. U.S. terms of trade with China advanced 9.8 percent for the year ended in March, the largest 12-month increase since the index was first published in December 2017. The index for U.S. terms of trade with Japan rose 1.1 percent in March and 10.0 percent over the past 12 months, the largest over-the-year advance since the index was first published in December 2017. U.S. terms of trade with the European Union and Mexico increased in March, rising 0.2 percent and 1.3 percent, respectively. In contrast, the index for U.S. terms of trade with Canada fell 2.4 percent in March. (See table 9.)

## **Import and Export Services**

**Imports:** Import air passenger fares fell 3.6 percent in March, after a 1.9-percent increase in February and a 5.6-percent drop in January. The March decline was led by lower Asian fares which more than offset higher European fares. The index for import air passenger fares decreased 6.2 percent for the year ended in March, the smallest 12-month drop since the index fell 4.7 percent from December 2018 to December 2019. Import air freight prices increased 1.8 percent in March following a 0.7-percent advance the previous month. Prices for import air freight also rose over the past year, increasing 71.6 percent. (See table 10.)

**Exports:** The index for export air passenger fares declined 1.5 percent in March, after falling 4.7 percent in February. In March, lower European, Asian, and Latin American/Caribbean fares all contributed to the decrease. Despite the recent declines, export air passenger fares rose 16.7 percent for the year ended in March, the largest 12-month advance since the index increased 18.1 percent in August 2011. Export air freight prices increased 2.0 percent in March and 1.7 percent over the past 12 months.

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**U.S. Import and Export Price Index data for April are scheduled for release on Friday, May 14, 2021 at 8:30 a.m. (ET).**

**Table 1. U.S. import price indexes and percent changes for selected categories of goods: March 2020 to March 2021**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Feb. 2021 <sup>1</sup>	Index		Percent change				
			Feb. 2021	Mar. 2021	Annual	Monthly			
					Mar. 2020 to Mar. 2021	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021
<b>All commodities</b> .....		100.000	128.1	129.7	6.9	1.0	1.4	1.3	1.2
<b>All imports excluding food and fuels (Dec. 2010=100)</b> .....		85.347	102.1	102.9	3.8	0.5	0.9	0.3	0.8
<b>All imports excluding petroleum</b> .....		92.360	115.7	116.7	4.1	0.4	0.9	0.5	0.9
<b>All imports excluding fuels (Dec. 2001=100)</b> .....		91.699	119.6	120.6	3.8	0.4	0.9	0.5	0.8
<b>Foods, feeds, &amp; beverages</b> .....	0	6.352	182.1	185.7	3.8	0.2	1.9	1.4	2.0
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	4.961	198.1	202.4	4.6	0.0	1.8	1.7	2.2
Nonagricultural foods (fish, distilled beverages).....	01	1.391	146.1	148.0	1.0	0.7	1.7	0.4	1.3
<b>Industrial supplies &amp; materials</b> .....	1	23.119	201.6	211.2	29.5	4.0	5.6	4.9	4.8
Industrial supplies & materials excluding petroleum.....		15.696	178.7	185.4	19.7	2.0	4.0	2.0	3.7
Industrial supplies & materials excluding fuels (Dec. 2001=100).....		14.895	200.4	208.2	18.3	2.3	4.3	1.5	3.9
Industrial supplies & materials, durable....		9.807	203.3	212.5	24.1	2.7	5.7	1.3	4.5
Industrial supplies & materials nondurable excluding petroleum.....		5.672	147.9	151.7	12.8	0.7	1.2	3.2	2.6
Fuels & lubricants.....	10	8.301	205.5	218.5	54.3	7.3	8.4	11.7	6.3
Petroleum & petroleum products.....	100	7.640	218.3	232.9	53.9	8.5	9.3	11.6	6.7
Crude.....	10000	5.095	230.3	245.8	79.7	10.7	9.6	13.0	6.7
Fuels, n.e.s.-coals & gas.....	101	0.568	158.1	162.2	74.6	-6.4	-1.2	15.9	2.6
Gas-natural.....	10110	0.488	149.5	154.9	91.0	-7.4	-1.9	18.0	3.6
Paper & paper base stocks.....	11	0.471	110.2	114.1	4.8	0.4	-0.8	1.3	3.5
Materials associated with nondurable supplies & materials.....	12	4.540	162.1	166.2	8.4	1.7	1.8	1.9	2.5
Selected building materials.....	13	2.001	199.8	211.6	42.7	2.6	12.9	0.5	5.9
Unfinished metals related to durable goods.....	14	4.148	309.8	329.9	32.9	4.7	6.8	1.6	6.5
Finished metals related to durable goods.....	15	1.909	171.1	175.5	12.8	0.9	1.7	2.7	2.6
Nonmetals related to durable goods.....	16	1.749	114.2	114.6	1.9	0.4	0.5	-0.1	0.4
<b>Capital goods</b> .....	2	28.052	88.8	88.9	1.3	0.0	0.3	0.1	0.1
Electric generating equipment.....	20	3.438	121.3	121.5	0.2	0.0	-0.1	0.1	0.2
Nonelectrical machinery.....	21	22.005	80.6	80.7	1.3	0.0	0.4	0.0	0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	2.609	137.6	138.0	2.1	0.6	0.5	0.3	0.3
<b>Automotive vehicles, parts &amp; engines</b> .....	3	15.798	111.6	111.6	1.1	0.0	0.5	0.2	0.0
<b>Consumer goods, excluding automotives</b> .....	4	26.680	107.1	107.2	0.7	0.1	0.0	0.1	0.1
Nondurables, manufactured.....	40	13.563	124.1	124.3	0.3	0.1	-0.5	0.2	0.2
Durables, manufactured.....	41	12.053	91.3	91.3	0.7	0.1	0.4	0.0	0.0
Nonmanufactured consumer goods.....	42	1.063	117.6	118.6	6.6	0.7	0.3	0.0	0.9

<sup>1</sup> Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 2. U.S. export price indexes and percent changes for selected categories of goods: March 2020 to March 2021**

[2000=100, unless otherwise noted]

Description	End Use	Relative importance Feb. 2021 <sup>1</sup>	Index		Percent change				
			Feb. 2021	Mar. 2021	Annual	Monthly			
					Mar. 2020 to Mar. 2021	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021
<b>All commodities.....</b>		100.000	130.9	133.7	9.1	1.2	2.6	1.6	2.1
<b>Agricultural commodities.....</b>		10.266	207.4	212.4	20.5	1.0	6.0	2.8	2.4
<b>All exports excluding food and fuels (Dec. 2010=100).....</b>		78.147	105.3	106.4	4.7	0.5	1.5	0.5	1.0
<b>Nonagricultural commodities.....</b>		89.734	125.2	127.7	7.9	1.3	2.3	1.5	2.0
<b>Foods, feeds, &amp; beverages.....</b>	0	9.408	210.6	216.4	20.0	0.7	5.8	2.6	2.8
Agricultural foods, feeds & beverages, excluding distilled beverages.....	00	8.934	210.9	216.5	21.2	0.7	6.0	2.7	2.7
Nonagricultural foods (fish, distilled beverages).....	01	0.473	209.0	218.0	2.7	0.6	1.0	1.3	4.3
<b>Industrial supplies &amp; materials.....</b>	1	34.919	164.4	172.6	21.9	3.5	6.1	3.6	5.0
Industrial supplies & materials, durable....		11.048	195.8	199.7	17.1	0.9	7.0	-1.0	2.0
Industrial supplies & materials, nondurable.....		23.872	151.0	160.7	24.1	5.1	5.6	5.9	6.4
Agricultural industrial supplies & materials.....	10	1.305	192.9	193.8	16.3	2.9	6.3	3.7	0.5
Nonagricultural industrial supplies & materials.....		33.614	163.5	172.0	22.2	3.5	6.1	3.5	5.2
Fuels & lubricants.....	11	12.446	171.1	184.9	33.5	9.0	8.9	8.8	8.1
Nonagricultural supplies & materials excluding fuels & building materials....	12	20.230	176.0	182.2	15.6	1.2	4.6	0.7	3.5
Selected building materials.....	13	0.939	140.3	144.7	22.9	3.3	4.3	1.7	3.1
<b>Capital goods.....</b>	2	34.146	112.1	112.2	0.6	0.0	0.4	0.4	0.1
Electrical generating equipment.....	20	3.513	120.2	120.2	0.3	-0.5	0.1	0.2	0.0
Nonelectrical machinery.....	21	22.309	94.8	94.9	-0.2	-0.1	0.3	0.1	0.1
Transportation equipment excluding motor vehicles (Dec. 2001=100).....	22	8.324	190.0	190.1	3.1	0.5	1.1	1.0	0.1
<b>Automotive vehicles, parts &amp; engines.....</b>	3	9.637	115.0	115.0	0.5	0.0	0.3	0.1	0.0
<b>Consumer goods, excluding automotives.....</b>	4	11.890	109.9	110.6	0.7	0.3	-0.6	0.2	0.6
Nondurables, manufactured.....	40	5.996	108.0	108.9	0.8	0.4	-1.2	0.4	0.8
Durables, manufactured.....	41	4.682	107.7	108.0	0.3	0.1	-0.1	0.0	0.3
Nonmanufactured consumer goods (Dec. 2018=100).....	42	1.213	94.5	95.5	2.2	1.1	0.0	0.0	1.1

<sup>1</sup> Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 3. U.S. import price indexes and percent changes for selected industries: March 2020 to March 2021**  
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Feb. 2021 <sup>1</sup>	Index		Percent change				
			Feb. 2021	Mar. 2021	Annual	Monthly			
					Mar. 2020 to Mar. 2021	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021
<b>Nonmanufacturing.....</b>		7.718	113.2	119.4	53.9	6.9	7.0	10.2	5.5
<b>Agriculture, forestry, fishing and hunting.....</b>	11	1.927	178.9	185.7	6.3	-0.2	3.1	1.3	3.8
Crop production.....	111	1.566	189.7	196.3	6.0	-0.9	3.0	1.8	3.5
<b>Mining.....</b>	21	5.791	107.3	113.8	75.9	9.4	8.5	13.5	6.1
Oil and gas extraction.....	211	5.520	106.4	113.2	79.7	9.7	8.8	13.7	6.4
Mining (except oil and gas) (Dec. 2020=100).....	212	0.271	113.1	112.1	-	-	3.1	9.7	-0.9
<b>Manufacturing.....</b>		91.897	113.7	114.8	4.0	0.5	1.0	0.6	1.0
<b>Manufacturing, part 1.....</b>	31	11.419	127.3	128.0	2.0	0.2	0.5	0.6	0.5
Food manufacturing.....	311	3.652	159.9	161.7	4.7	0.5	1.4	1.2	1.1
Beverage and tobacco product manufacturing.....	312	1.208	131.2	131.8	1.9	0.3	0.2	1.8	0.5
Textile mills (Dec. 2011=100).....	313	0.351	101.9	102.4	4.7	0.1	0.0	0.6	0.5
Textile product mills.....	314	0.939	106.8	107.0	0.0	0.0	0.1	0.0	0.2
Apparel manufacturing.....	315	3.679	112.9	113.0	0.4	-0.1	0.1	0.1	0.1
Leather and allied product manufacturing.....	316	1.589	123.7	123.9	-0.2	0.1	0.1	0.2	0.2
<b>Manufacturing, part 2.....</b>	32	19.023	128.8	131.8	7.9	1.3	2.3	1.7	2.3
Wood product manufacturing (Dec. 2019=100).....	321	1.337	176.0	193.4	81.6	4.1	21.6	1.0	9.9
Paper manufacturing.....	322	0.933	107.4	109.7	2.3	0.6	-0.5	0.6	2.1
Petroleum and coal products manufacturing.....	324	2.305	88.0	94.2	12.0	3.6	7.8	7.8	7.0
Chemical manufacturing.....	325	10.783	140.7	142.2	3.4	1.1	0.2	1.2	1.1
Plastics and rubber products manufacturing.....	326	2.475	124.1	124.2	4.6	0.2	0.4	0.6	0.1
Nonmetallic mineral product manufacturing.....	327	1.005	131.3	132.3	0.8	0.2	0.5	-0.2	0.8
<b>Manufacturing, part 3.....</b>	33	61.454	106.2	106.9	3.2	0.4	0.8	0.2	0.7
Primary metal manufacturing.....	331	4.626	200.5	212.5	30.4	3.7	5.7	1.7	6.0
Fabricated metal product manufacturing.....	332	3.236	130.6	132.2	4.9	0.6	0.9	1.6	1.2
Machinery manufacturing.....	333	7.800	120.6	120.8	1.3	0.1	0.2	0.0	0.2
Computer and electronic product manufacturing.....	334	16.325	71.8	71.9	0.1	0.0	0.1	0.1	0.1
Electrical equipment, appliance, and component manufacturing.....	335	5.205	117.5	117.7	-0.2	0.1	-0.2	-0.1	0.2
Transportation equipment manufacturing.....	336	17.103	110.9	111.0	1.4	0.2	0.5	0.1	0.1
Furniture and related product manufacturing.....	337	1.746	116.1	116.5	1.0	0.3	0.5	0.1	0.3
Miscellaneous manufacturing.....	339	5.414	121.3	121.2	3.3	0.4	0.9	-0.3	-0.1

<sup>1</sup> Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 4. U.S. export price indexes and percent changes for selected industries: March 2020 to March 2021**  
 [December 2005=100, unless otherwise noted]

Description	NAICS	Relative importance Feb. 2021 <sup>1</sup>	Index		Percent change				
			Feb. 2021	Mar. 2021	Annual	Monthly			
					Mar. 2020 to Mar. 2021	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021
<b>Nonmanufacturing.....</b>		12.627	145.4	151.1	41.0	3.1	9.4	6.4	3.9
<b>Agriculture, forestry, fishing and hunting.....</b>	11	5.459	186.7	191.4	29.0	0.1	10.0	3.8	2.5
Crop production.....	111	5.232	197.1	201.6	29.6	0.0	10.5	3.6	2.3
<b>Mining.....</b>	21	7.167	82.2	86.4	53.7	6.6	8.8	8.6	5.1
Mining (except oil and gas).....	212	1.054	97.9	101.0	4.9	3.6	4.4	1.2	3.2
<b>Manufacturing.....</b>		85.505	119.3	121.3	4.8	0.9	1.5	1.0	1.7
<b>Manufacturing, part 1.....</b>	31	6.694	148.3	151.5	8.5	0.8	1.4	1.4	2.2
Food manufacturing.....	311	4.668	168.1	173.1	10.2	0.8	1.5	1.8	3.0
Beverage and tobacco product manufacturing.....	312	0.630	137.9	138.9	13.9	3.4	3.4	0.7	0.7
<b>Manufacturing, part 2.....</b>	32	23.803	114.6	120.3	10.3	3.0	2.4	3.1	5.0
Wood product manufacturing (Dec. 2017=100).....	321	0.498	114.9	120.3	27.8	2.4	4.9	2.2	4.7
Paper manufacturing.....	322	1.435	121.8	123.2	4.9	0.3	1.5	1.5	1.1
Petroleum and coal products manufacturing.....	324	5.333	99.8	111.8	19.8	12.0	10.0	9.2	12.0
Chemical manufacturing.....	325	13.453	122.6	127.0	8.9	1.2	0.3	1.7	3.6
Plastics and rubber products manufacturing.....	326	2.122	116.4	116.9	-0.3	0.5	0.1	0.1	0.4
Nonmetallic mineral product manufacturing.....	327	0.782	123.0	123.0	3.6	2.0	1.2	0.2	0.0
<b>Manufacturing, part 3.....</b>	33	55.009	118.3	118.6	2.2	0.0	1.0	0.1	0.3
Primary metal manufacturing.....	331	4.240	191.0	194.0	20.8	-1.0	8.0	-1.6	1.6
Fabricated metal product manufacturing.....	332	2.878	154.0	154.2	2.8	0.1	1.9	0.5	0.1
Machinery manufacturing.....	333	8.918	130.7	130.8	0.2	0.1	0.5	0.2	0.1
Computer and electronic product manufacturing.....	334	13.087	81.5	81.5	-1.2	-0.1	0.1	0.0	0.0
Electrical equipment, appliance, and component manufacturing.....	335	3.572	118.2	118.5	0.6	-0.8	0.1	0.2	0.3
Transportation equipment manufacturing.....	336	16.895	132.0	132.0	1.8	0.2	0.8	0.5	0.0
Furniture and related product manufacturing (Dec. 2011=100).....	337	0.380	129.8	130.2	4.3	0.2	2.2	0.0	0.3
Miscellaneous manufacturing.....	339	5.040	119.8	120.4	1.5	0.3	0.0	0.1	0.5

<sup>1</sup> Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available



**Table 5. U.S. import price indexes and percent changes for selected categories of goods: March 2020 to March 2021**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Feb. 2021 <sup>1</sup>	Index		Percent change				
			Feb. 2021	Mar. 2021	Annual	Monthly			
					Mar. 2020 to Mar. 2021	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021
<b>Live animals; animal products.....</b>	I	1.371	199.0	203.8	5.1	1.3	2.4	0.4	2.4
Meat and edible meat offal.....	02	0.390	287.8	295.5	14.3	1.1	1.3	3.8	2.7
Fish and crustaceans, molluscs and other aquatic invertebrates.....	03	0.696	134.7	139.2	-0.4	1.6	3.0	-2.2	3.3
<b>Vegetable products.....</b>	II	1.970	212.3	219.6	7.6	-1.2	3.2	2.6	3.4
Edible vegetables, roots, and tubers.....	07	0.380	426.1	386.2	-8.3	-7.7	3.8	-1.6	-9.4
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.710	109.3	122.6	6.0	-0.3	5.5	5.5	12.2
Coffee, tea, mate and spices.....	09	0.379	232.5	239.5	11.9	2.4	-0.2	4.5	3.0
<b>Animal or vegetable fats and oils (Dec. 2009=100).....</b>	III	0.325	108.9	116.7	30.8	3.9	2.8	1.4	7.2
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	3.078	172.0	172.5	1.3	0.2	0.4	1.2	0.3
Cocoa and cocoa preparations (Dec. 2009=100).....	18	0.212	99.8	99.7	-5.7	0.8	-1.4	0.6	-0.1
Preparations of vegetables, fruit, nuts, or other parts of plants.....	20	0.355	174.1	174.1	2.0	0.2	0.0	3.1	0.0
Beverages, spirits, and vinegar.....	22	1.169	143.4	144.0	2.6	0.4	0.3	1.8	0.4
<b>Mineral products.....</b>	V	8.443	208.5	221.0	53.0	6.9	8.2	11.9	6.0
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	8.087	204.1	216.9	55.0	7.1	8.4	12.1	6.3
<b>Products of the chemical or allied industries.....</b>	VI	10.110	158.2	160.5	2.8	1.1	0.0	0.9	1.5
Inorganic chemicals.....	28	0.508	294.3	334.5	16.5	2.5	3.2	2.4	13.7
Organic chemicals.....	29	2.244	128.2	131.1	3.4	2.8	0.9	0.2	2.3
Pharmaceutical products.....	30	5.259	153.0	153.4	-0.6	0.1	-1.2	0.2	0.3
Fertilizers (Dec. 2020=100).....	31	0.294	112.0	119.8	-	-	0.7	11.2	7.0
Miscellaneous chemical products.....	38	0.615	107.9	108.0	7.7	2.5	2.2	-0.1	0.1
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	3.851	151.8	152.9	10.3	0.9	1.7	0.5	0.7
Plastics and articles thereof.....	39	2.505	150.6	151.3	7.3	0.5	1.2	1.3	0.5
Rubber and articles thereof.....	40	1.346	156.4	158.4	16.6	1.4	2.6	-1.0	1.3
Articles of leather; travel goods, bags, etc. of various materials.....	42	0.536	131.5	131.7	-0.2	0.1	0.1	0.2	0.2
<b>Wood, wood charcoal, cork, straw, basketware and wickerwork.....</b>	IX	1.371	254.5	278.7	80.2	3.9	20.2	1.2	9.5
Wood and articles of wood; wood charcoal (Dec. 2019=100).....	44	1.348	177.8	195.0	82.6	4.0	20.6	1.2	9.7
<b>Woodpulp, recovered paper, and paper products.....</b>	X	0.954	112.2	114.5	1.6	-0.1	0.3	0.3	2.0
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.640	104.7	105.5	-1.9	0.1	0.5	0.3	0.8
<b>Textile and textile articles.....</b>	XI	4.775	114.5	114.7	0.4	-0.1	0.1	0.1	0.2
Articles of apparel and clothing accessories, knitted or crocheted.....	61	1.933	104.9	105.2	0.1	-0.1	0.2	0.0	0.3
Articles of apparel and clothing accessories, not knitted or crocheted.....	62	1.599	122.1	122.2	0.7	-0.1	-0.1	0.0	0.1
Made-up or worn textile articles.....	63	0.648	100.0	100.1	-1.1	-0.2	0.0	0.0	0.1
<b>Headgear, umbrellas, artificial flowers, etc.....</b>	XII	1.367	123.6	123.7	-0.5	0.0	0.0	0.1	0.1
Footwear and parts of such articles.....	64	1.145	121.9	122.0	-0.6	0.0	0.1	0.1	0.1

See footnotes at end of table.

**Table 5. U.S. import price indexes and percent changes for selected categories of goods: March 2020 to March 2021 — Continued**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Feb. 2021 <sup>1</sup>	Index		Percent change				
			Feb. 2021	Mar. 2021	Annual	Monthly			
					Mar. 2020 to Mar. 2021	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.898	131.1	130.9	-0.9	0.5	0.2	-0.8	-0.2
Articles of stone, plaster, cement, asbestos, or mica (Dec. 2020=100).....	68	0.322	98.1	97.8	—	—	0.2	-2.1	-0.3
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	3.054	235.7	243.9	17.4	1.2	4.6	-0.3	3.5
<b>Base metals and articles of base metals. ...</b>	XV	5.718	190.6	196.6	17.9	3.0	3.4	2.4	3.1
Iron and steel.....	72	1.082	238.4	246.5	23.2	5.1	9.1	2.8	3.4
Articles of iron or steel.....	73	1.660	152.9	156.7	7.3	0.7	1.1	2.1	2.5
Copper and articles thereof.....	74	0.513	359.4	386.9	52.4	6.2	2.8	4.1	7.7
Aluminum and articles thereof.....	76	1.043	152.5	157.6	26.7	5.4	3.3	0.1	3.3
Tools, implements, cutlery, spoons and forks, of base metal; parts thereof.....	82	0.431	123.2	123.4	0.3	0.0	0.3	0.2	0.2
Miscellaneous articles of base metal.....	83	0.529	136.3	137.6	2.8	0.1	1.5	0.3	1.0
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	29.613	79.3	79.4	0.8	0.0	0.3	0.1	0.1
Machinery and mechanical appliances; parts thereof.....	84	15.269	85.1	85.2	1.1	0.0	0.2	0.0	0.1
Electrical machinery and equip, sound and TV recorders & reproducers, parts.....	85	14.344	73.7	73.8	0.1	0.3	0.1	0.1	0.1
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	14.092	115.4	115.5	1.2	0.0	0.4	0.1	0.1
Motor vehicles and their parts.....	87	12.876	114.6	114.7	1.2	0.1	0.4	0.0	0.1
Aircraft, spacecraft, and parts thereof (Dec. 2020=100).....	88	1.120	100.3	101.0	—	—	-0.1	0.4	0.7
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	4.221	102.6	102.6	0.7	0.0	0.3	0.0	0.0
Optical, photographic, measuring and medical instruments.....	90	3.938	98.7	98.7	0.7	0.0	0.1	0.1	0.0
<b>Miscellaneous manufactured articles.....</b>	XX	4.156	111.1	111.6	0.3	0.2	0.3	0.0	0.5
Furniture & stuffed furnishings; lamps & lighting fittings, nesoi; prefab bldgs.....	94	2.566	117.5	118.1	0.9	0.2	0.5	0.1	0.5
Toys, games and sports equipment; parts and accessories thereof.....	95	1.322	100.5	100.9	-1.0	0.0	-0.1	-0.2	0.4
Miscellaneous manufactured articles.....	96	0.268	127.5	127.5	0.2	0.1	0.6	0.0	0.0

<sup>1</sup> Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: March 2020 to March 2021**

[2000=100, unless otherwise noted]

Description	Harmonized system	Relative importance Feb. 2021 <sup>1</sup>	Index		Percent change				
			Feb. 2021	Mar. 2021	Annual	Monthly			
					Mar. 2020 to Mar. 2021	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021
<b>Live animals; animal products.....</b>	I	1.917	220.8	234.4	11.1	-1.1	0.9	1.9	6.2
Meat & edible meat offal (Dec. 2006=100)...	02	1.206	176.2	192.6	17.4	0.4	3.0	1.1	9.3
Fish and crustaceans, mollusks and aquatic invertebrates (Dec. 2016=100).....	03	0.291	111.1	116.6	1.2	0.1	1.3	0.7	5.0
Dairy products, eggs and honey (Dec. 2020=100).....	04	0.350	100.2	97.6	-	-	-6.0	6.6	-2.6
<b>Vegetable products.....</b>	II	5.013	245.8	251.0	30.5	-0.2	9.7	3.5	2.1
Edible fruit and nuts; peel of citrus fruit or melons.....	08	0.956	139.4	146.1	6.9	2.3	4.3	3.2	4.8
Cereals.....	10	1.433	259.3	258.5	30.4	1.0	11.5	6.5	-0.3
Oilseeds and misc. grains, seeds, fruits, plants, straw and fodder.....	12	2.194	274.0	281.3	47.7	5.4	11.8	2.0	2.7
<b>Prepared foodstuffs, beverages, and tobacco.....</b>	IV	2.990	164.4	166.0	9.5	1.4	2.5	0.7	1.0
Miscellaneous edible preparations (Dec. 2017=100).....	21	0.603	100.8	100.9	0.9	0.4	0.3	-0.2	0.1
Beverages, spirits, and vinegar (Dec. 2008=100).....	22	0.509	110.0	110.0	8.5	0.3	0.3	0.4	0.0
Residues and waste from the food industries; prepared animal feed.....	23	0.821	276.1	284.9	32.6	4.8	8.7	2.9	3.2
<b>Mineral products.....</b>	V	12.438	207.7	224.2	34.1	9.2	9.2	8.6	7.9
Ores, slag and ash (Dec. 2012=100).....	26	0.535	113.9	118.4	33.9	5.7	6.1	1.1	4.0
Mineral fuels, oils and residuals, bituminous substances and mineral waxes.....	27	11.740	197.6	213.9	34.8	9.6	9.4	9.2	8.2
<b>Products of the chemical or allied industries.....</b>	VI	10.980	141.1	143.9	5.3	0.9	-0.4	0.8	2.0
Inorganic chemicals.....	28	0.662	138.2	138.9	-0.1	0.4	1.5	0.7	0.5
Organic chemicals.....	29	2.688	158.8	168.4	21.5	2.5	0.2	2.6	6.0
Pharmaceutical products.....	30	3.351	108.3	109.8	2.2	0.6	-1.4	0.4	1.4
Essential oils and resinoids; perfumery cosmetic or toilet preparations.....	33	0.851	129.9	130.0	1.3	0.1	1.2	0.0	0.1
Soap; lubricants; waxes, polishing or scouring products; candles, pastes.....	34	0.437	125.7	125.7	0.1	-0.2	-0.2	0.6	0.0
Miscellaneous chemical products.....	38	1.898	155.4	154.8	-2.0	-0.3	-0.7	0.1	-0.4
<b>Plastics and articles thereof; rubber and articles thereof.....</b>	VII	5.222	152.8	160.1	12.8	1.9	1.9	3.0	4.8
Plastics and articles thereof.....	39	4.400	151.9	160.4	15.4	2.1	2.3	3.5	5.6
Rubber and articles thereof.....	40	0.822	152.3	152.9	0.1	0.3	0.3	0.3	0.4
<b>Wood, wood charcoal, cork, straw, baskets and wickerwork (Dec. 2014=100).....</b>	IX	0.598	112.8	117.1	26.3	2.3	4.5	2.1	3.8
<b>Woodpulp, recovered paper, and paper products.....</b>	X	1.778	127.3	129.3	8.4	2.2	2.3	0.0	1.6
Woodpulp and recovered paper (Dec. 2019=100).....	47	0.590	130.8	137.0	29.0	7.7	3.3	2.8	4.7
Paper and paperboard; articles of paper pulp, paper or paperboard.....	48	0.938	125.8	125.8	2.6	0.1	2.0	0.5	0.0
<b>Textile and textile articles.....</b>	XI	1.678	124.7	126.5	6.2	0.3	2.1	2.0	1.4
Cotton, including yarns and woven fabrics thereof.....	52	0.556	134.2	139.6	22.2	1.5	7.5	5.8	4.0
<b>Stone, plaster, cement, asbestos, ceramics, glass etc.....</b>	XIII	0.782	134.4	134.6	6.2	1.3	1.5	0.1	0.1
Glass and glassware (Dec. 2019=100).....	70	0.427	99.1	99.4	-0.6	0.0	-0.1	0.0	0.3

See footnotes at end of table.

**Table 6. U.S. export price indexes and percent changes for selected categories of goods: March 2020 to March 2021 — Continued**

[2000=100, unless otherwise noted]

Description	Harmoni- zied system	Relative importance Feb. 2021 <sup>1</sup>	Index		Percent change				
			Feb. 2021	Mar. 2021	Annual	Monthly			
					Mar. 2020 to Mar. 2021	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021
<b>Pearls, stones, precious metals, imitation jewelry, and coins.....</b>	XIV	4.577	309.3	310.3	13.9	-1.3	4.6	-1.5	0.3
<b>Base metals and articles of base metals. ...</b>	XV	4.897	182.6	189.4	22.0	3.0	10.0	-0.7	3.7
Iron and steel (Dec. 2020=100).....	72	1.142	128.2	136.6	—	—	33.1	-3.7	6.6
Copper and articles thereof.....	74	0.578	226.3	253.5	48.6	7.8	5.2	-1.2	12.0
Aluminum and articles thereof.....	76	0.855	128.9	133.5	34.6	9.6	8.4	0.0	3.6
<b>Machinery, electrical equipment, TV image and sound recorders, parts, etc.....</b>	XVI	27.124	98.3	98.4	0.3	-0.1	0.5	0.3	0.1
Machinery and mechanical appliances; parts thereof.....	84	16.205	116.8	116.9	0.5	0.1	1.0	0.4	0.1
Electrical machinery and equipment and parts and accessories thereof.....	85	10.918	78.5	78.5	0.0	-0.3	-0.3	0.1	0.0
<b>Vehicles, aircraft, vessels and associated transport equipment.....</b>	XVII	12.300	139.2	139.3	0.9	0.3	0.4	0.1	0.1
Motor vehicles and their parts.....	87	7.960	117.1	117.1	0.3	0.1	0.3	0.1	0.0
<b>Optical, photo, measuring, medical &amp; musical instruments; &amp; timepieces.....</b>	XVIII	5.869	110.4	110.4	-0.3	0.2	0.0	0.1	0.0
<b>Miscellaneous manufactured articles.....</b>	XX	1.254	116.4	116.6	2.5	0.1	1.7	0.7	0.2
Furniture; stuffed furnishings; lamps and lighting fittings nesoi;.....	94	0.705	137.3	137.7	4.0	-0.1	2.5	0.1	0.3
Toys, games and sports equipment; parts and accessories thereof.....	95	0.397	89.0	89.0	0.2	0.2	0.8	1.3	0.0

<sup>1</sup> Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available

**Table 7. U.S. import price indexes and percent changes by locality of origin: March 2020 to March 2021**  
 [2000=100, unless otherwise noted]

Description	Relative importance Feb. 2021 <sup>1</sup>	Index		Percent change				
		Feb. 2021	Mar. 2021	Annual Mar. 2020 to Mar. 2021	Monthly			
					Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	132.8	135.1	11.2	1.8	2.2	1.8	1.7
Nonmanufacturing.....	9.024	189.6	200.2	78.9	10.2	6.2	12.3	5.6
Manufacturing.....	90.143	127.3	129.1	6.2	0.9	1.6	1.0	1.4
<b>Canada</b> .....	100.000	151.5	156.9	30.2	4.0	5.2	4.2	3.6
Nonmanufacturing.....	25.140	186.3	196.9	85.4	10.5	6.4	12.6	5.7
Manufacturing.....	73.536	144.8	148.8	15.4	1.6	4.4	1.8	2.8
<b>European Union</b> .....	100.000	142.1	143.6	4.8	0.8	0.9	0.7	1.1
Manufacturing.....	98.837	138.0	139.4	4.7	0.8	0.7	0.7	1.0
<b>France (Dec. 2003=100)</b> .....	100.000	131.8	132.4	3.8	0.5	-0.2	1.6	0.5
<b>Germany (Dec. 2003=100)</b> .....	100.000	116.6	117.9	3.9	0.5	1.0	0.4	1.1
<b>United Kingdom (Dec. 2003=100)</b> .....	100.000	127.8	131.3	5.6	1.5	1.9	1.5	2.7
<b>Latin America<sup>3</sup></b> .....	100.000	148.6	150.0	6.6	1.0	1.1	1.1	0.9
Nonmanufacturing.....	12.672	245.1	257.1	30.7	5.9	5.0	5.9	4.9
Manufacturing.....	87.049	122.9	123.3	3.6	0.4	0.6	0.5	0.3
<b>Mexico (Dec. 2003=100)</b> .....	100.000	129.1	130.1	4.2	0.2	0.8	0.7	0.8
Nonmanufacturing (Dec. 2008=100).....	7.330	129.7	143.6	28.0	5.6	5.5	8.2	10.7
Manufacturing (Dec. 2008=100).....	92.421	89.3	89.3	2.5	-0.2	0.5	0.1	0.0
<b>Pacific Rim (Dec. 2003=100)<sup>4</sup></b> .....	100.000	99.1	99.6	2.2	0.3	0.5	0.3	0.5
<b>China (Dec. 2003=100)</b> .....	100.000	99.4	99.8	1.8	0.4	0.4	0.3	0.4
<b>Japan</b> .....	100.000	97.6	97.8	0.9	0.2	0.3	0.1	0.2
<b>Taiwan (Dec. 2018=100)</b> .....	100.000	99.1	100.0	1.6	0.2	0.2	0.4	0.9
<b>Asian NICs<sup>5</sup></b> .....	100.000	87.9	88.9	3.7	0.6	0.9	0.8	1.1
<b>ASEAN (Dec. 2003=100)<sup>6</sup></b> .....	100.000	100.4	100.9	3.7	0.6	0.9	0.7	0.5
<b>Asia Near East (Dec. 2003=100)<sup>7</sup></b> .....	100.000	174.3	180.9	32.4	4.3	6.6	3.4	3.8

<sup>1</sup> Relative importance figures are based on 2019 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

<sup>5</sup> Asian Newly Industrialized Countries - Hong Kong, Singapore, South Korea, and Taiwan.

<sup>6</sup> Association of Southeast Asian Nations - Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand, and Vietnam.

<sup>7</sup> Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, United Arab Emirates, and Yemen.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 8. U.S. export price indexes and percent changes by locality of destination: March 2020 to March 2021**  
 [December 2017=100, unless otherwise noted]

Description	Relative importance Feb. 2021 <sup>1</sup>	Index		Percent change				
		Feb. 2021	Mar. 2021	Annual Mar. 2020 to Mar. 2021	Monthly			
					Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021
<b>Industrialized Countries<sup>2</sup></b> .....	100.000	106.7	107.6	6.6	0.7	1.3	0.9	0.8
Nonmanufacturing.....	11.284	113.4	115.0	37.9	2.3	8.4	6.4	1.4
Manufacturing.....	87.094	105.8	106.7	3.4	0.5	0.5	0.2	0.9
<b>Canada</b> .....	100.000	109.3	110.5	9.1	0.5	2.1	1.5	1.1
Nonmanufacturing (Dec. 2020=100).....	9.390	119.3	120.7	–	–	10.7	7.8	1.2
Manufacturing (Dec. 2020=100).....	89.182	102.2	103.4	–	–	1.2	1.0	1.2
<b>European Union</b> .....	100.000	107.6	108.9	6.1	1.4	1.5	1.4	1.2
Nonmanufacturing.....	12.562	108.1	114.1	44.6	7.4	10.7	8.1	5.6
Manufacturing.....	85.995	106.7	107.3	2.0	0.9	0.3	0.6	0.6
<b>Germany</b> .....	100.000	108.5	108.6	2.9	0.3	0.9	0.0	0.1
<b>Latin America<sup>3</sup></b> .....	100.000	105.4	109.0	11.7	2.0	4.1	2.6	3.4
Nonmanufacturing.....	9.941	139.0	141.3	47.8	2.1	12.0	6.5	1.7
Manufacturing.....	89.690	102.8	106.4	8.8	2.0	3.2	2.3	3.5
<b>Mexico</b> .....	100.000	104.9	107.1	9.3	1.0	3.1	2.4	2.1
Nonmanufacturing.....	8.571	132.7	128.9	40.6	-0.6	8.1	6.3	-2.9
Manufacturing.....	91.027	103.0	105.6	7.3	1.1	2.7	2.1	2.5
<b>Pacific Rim<sup>4</sup></b> .....	100.000	104.2	107.2	9.8	1.2	2.0	1.1	2.9
Nonmanufacturing.....	16.765	106.5	112.0	33.5	4.6	9.6	5.2	5.2
Manufacturing.....	80.582	103.1	105.3	4.8	0.5	0.2	0.3	2.1
<b>China</b> .....	100.000	101.7	105.3	11.8	1.6	0.1	0.9	3.5
Nonmanufacturing.....	15.176	105.8	110.1	53.6	8.0	12.7	3.9	4.1
Manufacturing.....	82.879	102.3	105.8	6.2	0.5	-1.9	0.4	3.4
<b>Japan</b> .....	100.000	105.9	107.2	11.0	1.3	2.3	1.5	1.2
Nonmanufacturing.....	22.072	113.1	116.6	49.5	5.8	10.8	7.7	3.1
Manufacturing.....	75.864	102.3	102.5	2.2	-0.1	0.2	-0.2	0.2

<sup>1</sup> Relative importance figures are based on 2019 trade values.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 9. U.S. terms of trade indexes and percent changes by locality: March 2020 to March 2021<sup>1</sup>**  
 [December 2017=100, unless otherwise noted]

Description	Index		Percent change				
	Feb. 2021	Mar. 2021	Annual	Monthly			
			Mar. 2020 to Mar. 2021	Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021
<b>Industrialized Countries<sup>2</sup></b> .....	98.3	97.5	-4.0	-1.1	-0.8	-1.0	-0.8
<b>Canada</b> .....	94.8	92.5	-16.3	-3.4	-3.0	-2.6	-2.4
<b>European Union</b> .....	101.9	102.1	1.3	0.5	0.7	0.7	0.2
<b>Germany</b> .....	107.1	106.0	-0.9	-0.3	0.0	-0.5	-1.0
<b>Latin America<sup>3</sup></b> .....	105.6	108.2	4.7	0.9	2.9	1.5	2.5
<b>Mexico</b> .....	104.8	106.2	4.9	0.9	2.3	1.7	1.3
<b>Pacific Rim<sup>4</sup></b> .....	103.5	105.9	7.5	0.9	1.5	0.8	2.3
<b>China</b> .....	102.4	105.6	9.8	1.2	-0.3	0.6	3.1
<b>Japan</b> .....	103.6	104.7	10.0	1.1	2.0	1.4	1.1

<sup>1</sup> Terms of trade indexes are derived by dividing the export price index by the corresponding import price index and multiplying by 100.

<sup>2</sup> Western Europe, Canada, Japan, Australia, New Zealand, and South Africa.

<sup>3</sup> Mexico, Central America, South America, and the Caribbean.

<sup>4</sup> China, Japan, Australia, Brunei, Indonesia, Macao, Malaysia, New Zealand, Papua New Guinea, Philippines, and the Asian Newly Industrialized Countries.

NOTES: Data may be revised in each of the 3 months after original publication.

Regions are not mutually exclusive.

Dash = Not available

**Table 10. U.S. international price indexes and percent changes for selected transportation services: March 2020 to March 2021**

[2000=100, unless otherwise noted]

Description	Relative importance Feb. 2021 <sup>1</sup>	Index		Percent change				
		Feb. 2021	Mar. 2021	Annual Mar. 2020 to Mar. 2021	Monthly			
					Nov. 2020 to Dec. 2020	Dec. 2020 to Jan. 2021	Jan. 2021 to Feb. 2021	Feb. 2021 to Mar. 2021
<b>Air Freight</b>								
<b>Import Air Freight</b> .....	100.000	304.5	310.1	71.6	6.4	-5.8	0.7	1.8
Europe (Dec. 2003=100).....	25.087	248.0	246.4	71.6	0.5	2.4	0.0	-0.6
Asia.....	67.492	315.3	324.8	88.9	9.6	-9.2	1.1	3.0
<b>Export Air Freight</b> .....	100.000	167.0	170.3	1.7	4.3	1.4	-0.7	2.0
Europe (Dec. 2006=100).....	32.885	152.5	153.1	-1.2	5.5	-4.5	8.2	0.4
Asia (Dec. 2011=100).....	39.290	114.4	120.5	1.1	5.1	0.2	-4.6	5.3
<b>Inbound Air Freight</b> .....	100.000	235.6	239.1	42.4	6.5	-1.4	-1.9	1.5
Europe (Dec. 2003=100).....	23.919	173.7	173.0	30.7	0.0	5.4	-2.4	-0.4
Asia.....	66.343	243.7	249.4	58.1	10.1	-3.8	-1.9	2.3
<b>Outbound Air Freight</b> .....	100.000	162.7	164.0	6.7	5.1	-0.1	7.6	0.8
Europe (Dec. 2003=100).....	30.833	172.0	172.5	7.1	6.5	-3.9	7.0	0.3
Asia.....	49.729	162.6	165.5	8.7	6.3	0.0	12.4	1.8
<b>Air Passenger Fares</b>								
<b>Import Air Passenger Fares</b> .....	100.000	151.3	145.9	-6.2	3.9	-5.6	1.9	-3.6
Europe.....	37.803	140.5	143.6	-20.9	-5.2	-4.4	6.5	2.2
Asia.....	33.939	181.8	165.2	47.1	10.0	-5.4	-4.2	-9.1
Latin America/Caribbean.....	5.891	99.5	98.8	-34.4	2.5	-17.4	-0.2	-0.7
<b>Export Air Passenger Fares</b> .....	100.000	162.4	160.0	16.7	-9.5	11.2	-4.7	-1.5
Europe.....	29.137	197.2	188.1	9.6	-0.2	3.7	5.3	-4.6
Asia.....	32.068	188.8	186.6	54.3	-24.5	23.4	-6.9	-1.2
Latin America/Caribbean.....	19.383	128.7	127.4	-15.5	-3.2	11.0	-17.3	-1.0

<sup>1</sup> Relative importance figures are based on 2019 trade values.

NOTES: Data may be revised in each of the 3 months after original publication.

Dash = Not available



## TECHNICAL NOTE

**Import and Export Goods and Services Price Indexes** - All indexes use a modified Laspeyres formula and are not seasonally adjusted. Price indexes are reweighted annually, with a 2-year lag in the weights. Published series use a base year of 2000=100 where possible. More detailed index series and additional information may be obtained at [www.bls.gov/mxp](http://www.bls.gov/mxp) or by calling (202) 691-7101.

**Merchandise Goods Classification Systems** - The merchandise price indexes are published using three classification systems. Items are classified by end use according to the Bureau of Economic Analysis Classification System, by industry according to the North American Industry Classification System (NAICS), and by product category according to the Harmonized System (HS). While classification by end use and product category are self-explanatory, some notes are in order for classifying items by industry. In the NAICS imports and exports tables, items are classified by output industry, not input industry. As an example, NAICS import index 326 (plastics and rubber products manufacturing) includes outputs such as manufactured plastic rather than inputs such as petroleum. The NAICS classification structure also matches the classification system used by the Producer Price Index (PPI) to produce the NAICS primary products indexes.

**Import Price Goods Indexes** - Items are classified by the Harmonized Tariff Schedule of the United States Annotated (TSUSA). Import prices are based on U.S. dollar prices paid by the U.S. importer. The prices are generally either "free on board" (f.o.b.) foreign port or "cost, insurance, and freight" (c.i.f.) U.S. port transaction prices, depending on the practices of the individual industry. The index for crude petroleum is calculated from data collected by the U.S. Department of Energy.

**Export Price Goods Indexes** - Items are classified by the Harmonized Schedule B classification system of the U.S. Bureau of the Census. The prices used are generally either "free alongside ship" (f.a.s.) factory or "free on board" (f.o.b.) transaction prices, depending on the practices of the individual industry. Prices used in the grain index, excluding rice, are obtained from the U.S. Department of Agriculture.

**Services Price Indexes** - Indexes for import and export air passenger fares calculate changes in the average revenue received per passenger by foreign carriers from U.S. residents and by U.S. carriers from foreign residents, respectively. Data are obtained from an airline consulting service and report on tickets sold by travel agencies, travel websites, and directly by the airlines. Taxes and fees are included in both the import and export air passenger fares indexes. Import air passenger fares data have used the airline consulting service source since September 2008. Before April 2018, the export air passenger fares data were collected directly by BLS from U.S. airlines. The air freight indexes are calculated from data collected directly from airlines. These data exclude mail and passenger baggage. The scope of the service being priced is the movement of freight from airport to airport only, and does not include any ground transportation or port service. The air freight indexes are presented using two definitions: balance of payments (which represents transactions between U.S. and foreign residents) and international (which represents transactions inbound to and outbound from the United States.) Fact sheets specifying detailed information for each services industry are available at [www.bls.gov/mxp](http://www.bls.gov/mxp) under "MXP Publications."

**Import Price Indexes by Locality of Origin** - Prices used in these indexes are a subset of the data collected for the import price indexes. The indexes are specific to a country, region, or grouping and, beginning with January 2002, are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Export Price Indexes by Locality of Destination** - Prices used in these indexes are a subset of the data collected for the export price indexes. The indexes are specific to a country, region, or grouping and are based on the North American Industry Classification System (NAICS) covering goods-producing industries. Nonmanufactured goods are defined as NAICS 11 and 21, and manufactured goods are defined as NAICS 31-33.

**Terms of Trade Indexes** - Terms of trade indexes measure the relative price of exports in terms of import prices for a specific country, region, or grouping. The indexes are calculated as one country, region, or grouping's all-export goods price index divided by the corresponding all-import goods price index on a scale of 100.

**Relative Importance** - A relative importance is a specific index's price-updated value share (expressed as a percentage) of overall imports or exports at a specific point in time. Relative importance values are affected by the trade weights at the point indexes are reweighted and index changes relative to other indexes since the reweight point. If an index is rising in value relative to other indexes over time, the relative importance will increase as well.

**Revision Policy** - To reflect the availability of late reports and corrections by respondents, monthly data may be revised in each of the 3 months after original publication. After 3 months, no further data revisions take place. For example, data first published in the January release will be subject to revision in the releases for February, March, and April.

**Rounding Policy** - Index values are rounded to the tenth decimal place after being calculated. All percent changes are then derived from the rounded index values and subsequently rounded to the tenth decimal place.

**Uses of the Data** - The primary use of the indexes is to deflate trade statistics, notably the foreign trade sector of the National Income and Product Accounts (NIPA) constructed by the Department of Commerce. Other published indexes are useful for general market analysis. For trade in international services, balance of payments indexes are used for deflating NIPA, while international indexes are more appropriate for market analysis.

**Email Subscription** - The U.S. import and export price indexes news release is available through an email subscription service at [www.bls.gov/bls/list.htm](http://www.bls.gov/bls/list.htm).

**Additional Information** - More detailed data are available on the Import/Export Price Indexes home page at [www.bls.gov/mxp](http://www.bls.gov/mxp). For import and export price indexes data requests, send an email to [mxpinfo@bls.gov](mailto:mxpinfo@bls.gov).

Information from this release will be made available to sensory impaired individuals upon request. Voice phone: (202)-691-5200; Federal Relay Service: 1-(800)-877-8339.